



ProLogis Signs Build-to-Suit Agreement With Darty in Lyon

LYON, France, Jan 27, 2004 /PRNewswire-FirstCall via Comtex/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, today announced that it has signed a build-to-suit lease agreement with Darty, the leading French retailer for electrical supplies and a member of Kesa Group, which is publicly traded in London and Paris. Darty, in its first agreement with ProLogis, will lease 467,110 square feet (43,396 m²) of distribution space at ProLogis Industrial Park Isle d'Abeau in Lyon, France. The transaction is one of the largest build-to-suit agreements in France over the last 12 months.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990420/PROLOGIS>)

"We are pleased to start a new relationship with an industry leader like Darty," said Ranald Hahn, managing director for ProLogis in Southern Europe. "We believe our high-quality distribution space represents a competitive advantage, and we look forward to working with Darty as the company continues to grow."

ProLogis Industrial Park Isle d'Abeau is centrally located in France near railways, major roadways and airports. Construction on the Darty facility will begin this spring with expected completion in late fall of this year. ProLogis currently owns and leases 12 facilities in the park, totaling more than 3,150,600 square feet (292,700 m²).

About ProLogis

ProLogis is a leading provider of distribution facilities and services with 237.2 million square feet (22.0 million square meters) in 1,759 distribution facilities owned, managed and under development in 68 markets in North America, Europe and Asia (excludes temperature-controlled distribution facilities). ProLogis continues to expand the industry's first and only global network of distribution facilities with the objective of building shareholder value. The company expects to achieve this through the ProLogis Operating System(R) and its commitment to be 'The Global Distribution Solution' for its customers, providing exceptional facilities and services to meet their expansion and reconfiguration needs.

SOURCE ProLogis

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