June 15, 2012

Progenics Pharmaceuticals to Present at the BIO International Convention

TARRYTOWN, N.Y., June 15, 2012 (GLOBE NEWSWIRE) -- Progenics Pharmaceuticals, Inc. (Nasdaq:PGNX) chief executive officer Mark R. Baker will present at the 2012 BIO International Convention's Business Forum, a unique venue where biotechnology companies, academic research institutions and investors intersect to review strategic opportunities. Mr. Baker will give a corporate overview on Monday, June 18 at 1:45 PM ET in the Boston Convention & Exhibition Center, Boston, MA.

About Progenics

Progenics Pharmaceuticals, Inc., of Tarrytown, N.Y., is a biopharmaceutical company dedicated to developing innovative medicines to treat disease, with a focus on cancer and related conditions. Progenics' pipeline candidates include PSMA ADC, a human monoclonal antibody-drug conjugate in phase 1 testing for treatment of prostate cancer, and preclinical stage novel multiplex phosphoinositide 3-kinase (PI3K) inhibitors for the treatment of cancer. Progenics has exclusively licensed development and commercialization rights for its first commercial product, Relistor®, to Salix Pharmaceuticals for markets worldwide other than Japan, where Ono Pharmaceutical holds an exclusive license for the subcutaneous formulation. Relistor (methylnaltrexone bromide) subcutaneous injection is a first-in-class treatment for opioid-induced constipation approved in more than 50 countries for patients with advanced illness. Regulatory approval is pending for use of Relistor by patients with chronic, non-cancer pain. For more information, please visit www.progenics.com.

The Progenics Pharmaceuticals Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=9678

Additional information concerning Progenics and its business may be available in press releases or other announcements and public filings made after this announcement.

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CONTACT: Amy Martini

Corporate Affairs

(914) 789-2816

amartini@progenics.com

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