



Pacific Golf Group International Holdings KK
Atago Green Hills MORI Tower 33F
2-5-1 Atago, Minato-ku, Tokyo 105-6233
URL: <http://www.pacificgolf.co.jp/>

【Investor Release】

October 13, 2009

Love Life. Love Golf.

Sale of Kanazawa Kokusai Golf Club to K.K. Nanno HD

Pacific Golf Group International Holdings KK (together with its consolidated subsidiaries referred to as the “PGM Group”) on October 8, 2009 completed the sale of Kanazawa Kokusai Golf Club (“Kanazawa Kokusai”), located in Kanazawa City, Ishikawa Prefecture, to K.K. Nanno HD (Senrigaoka Higashi, Settsu City, Osaka; Representative Director, Hiroshi Minamino). Kanazawa Kokusai was sold because its location is not strategic to and its financial performance is not at the level targeted by the PGM Group. Effective October 1, 2009, Kanazawa Kokusai will no longer be consolidated into the PGM Group’s financial results.

Due to the sale of Kanazawa Kokusai, the PGM Group expects to recognize an extraordinary gain of approximately 26 million yen in the fourth quarter ending December 31, 2009. In the nine months ended September 30, 2009, Kanazawa Kokusai’s revenue was 143.8 million yen and EBITDA was negative 1.8 million yen. The PGM Group originally acquired Kanazawa Kokusai in 2005 as part of the acquisition of 26 golf courses in Japan Golf Promotion K.K.

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■ Pacific Golf Group International Holdings KK Corporate Profile

Pacific Golf Group International Holdings KK is the holding company of a corporate group that has 22 consolidated subsidiaries (all together the “PGM Group”). Under the banner “Love Life. Love Golf.” as our brand creed, the PGM Group owns, leases or operates under management contract 130 golf courses (156.0 golf courses on an 18-hole equivalent basis) throughout Japan that meet the expectations of all types of golfers. The PGM Group also owns cemeteries, hotels, and the “Iriki no Meisui” mineral water business, and manages three expressway service areas.

Company name	Pacific Golf Group International Holdings KK	
Main office	Mori Tower 33 rd Floor; Atago Green Hills; 2 Chome 5-1 Atago; Minato-ku, Tokyo	
Board members	Representative Director/President	Takeshi Kusafuka
	Director/COO	Andre Kovensky
	Supreme Honorary Chairman and Director	Mitsuo Hirose
	Directors	Kotaro Tanaka
		Takehisa Takamatsu
		David Nishida
		Tony Virili
	Statutory Auditors	Yoshiaki Oda
		Takeo Shiina
		Juro Saito
Listed stock exchange	Tokyo Stock Exchange First Section (Securities code: 2466)	
Date of Incorporation	December 9, 2004	
Date Listed	December 15, 2005	
Description of business	Golf course operation through its subsidiaries.	
Capital	12,704,110,990 yen (as of June 30, 2009)	
Number of employees	16	
	9,977 【Consolidated basis】 (as of June 30, 2009)	
Fiscal term	December	
Golf course	130 golf properties (156.0 courses in 18-hole equivalents)	
holdings/operation status	*4 under management / 4 under lease contracts.	