

## **Perry Ellis International (PERY) 20th Anniversary on NASDAQ and New Manhattan Headquarters**

MIAMI, June 11, 2013 (GLOBE NEWSWIRE) -- On June 12, 2013, Perry Ellis International, Inc. (Nasdaq:PERY) will commemorate its 20<sup>th</sup> year trading on the NASDAQ under the stock symbol PERY, with a bell-ringing ceremony in New York. George Feldenkreis, PEI chairman and CEO, and Oscar Feldenkreis, vice chairman, president and COO, will be bringing the trading day to a close.

PEI is further highlighting its 20<sup>th</sup> anniversary as a publicly-traded company with a multi-brand campaign on the NASDAQ MarketSite Tower marquee in Times Square. During the month, a variety of videos for brands including Perry Ellis, Original Penguin, Rafaella, Laundry by Shelli Segal, Callaway golf apparel, PGA TOUR apparel, and others, will rotate on the 7-story high screen throughout the day. This represents approximately 10,000 square feet of illuminated signage and quite the anniversary present.

With global offices around the world, PEI continues to expand its fashion brands through new stores, expanded product offerings and attractive licensing agreements. In fact, the Company's New York-based brands, which include Perry Ellis and Original Penguin, will be moving into new offices where they can enjoy the increased productivity and idea-sharing opportunities of doing business together. It's an exciting move and to an exciting new location — the famous Hippodrome building, located at 1120 Avenue of the Americas.

Taking up residence on the 7th, 8th and 14th floors of the high-rise building, these powerhouse brands will now enjoy 96,350 square feet of space including new showrooms, conference rooms, executive offices, associate work spaces and more.

"This move marks a milestone for Perry Ellis," said Oscar Feldenkreis. "We are thrilled with the potential of this new location and look forward to collaborative results of consolidating our showrooms and offices into one location."

### **About Perry Ellis International**

Perry Ellis International, Inc. is a leading designer, distributor and licensor of a broad line of high quality men's and women's apparel, accessories and fragrances, as well as select children's apparel. The Company's collection of dress and casual shirts, golf sportswear, sweaters, dress pants, casual pants and shorts, jeans wear, active wear, dresses and men's and women's swimwear is available through all major levels of retail distribution. The Company, through its wholly owned subsidiaries, owns a portfolio of nationally and internationally recognized brands, including: Perry Ellis®, Jantzen®, Laundry by Shelli Segal®, C&C California®, Rafaella®, Cubavera®, Ben Hogan®, Centro®, Munsingwear®, Savane®, Original Penguin® by Munsingwear®, Grand Slam®, Natural Issue®, Pro Player®, the Havanera Co.®, Gotcha®, MCD®, John Henry®, Mondo di Marco®, Redsand®, Manhattan®, Axist®, Farah®, Anchor Blue®, Miller's Outpost®, Tahoe River Outfitters®, Original Khaki Company® and Techworks®. The Company enhances its roster of brands by licensing trademarks from third parties, including: Nike® and Jag® for swimwear, and Callaway®, PGA TOUR® and Champions Tour® for golf apparel. Additional information on the Company is available at <http://www.pery.com>.

### **Safe Harbor Statement**

We caution readers that the forward-looking statements (statements which are not historical facts) in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations rather than historical facts and they are indicated by words or phrases such as "anticipate," "believe," "budget," "contemplate," "continue," "could," "estimate," "expect," "guidance," "indicate," "intend," "may," "might," "plan," "possibly," "potential," "predict," "probably," "proforma," "project," "seek," "should," "target," or "will" and similar words or phrases or comparable terminology. We have based such forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements, many of which are beyond our control. These factors include: general economic conditions, a significant decrease in business from or loss of any of our major customers or programs, anticipated and unanticipated trends and conditions in our industry, including the impact of recent or future retail and wholesale consolidation, recent and future economic conditions, including turmoil in the financial and credit markets, the effectiveness of our planned advertising, marketing and promotional campaigns, our ability to contain costs, disruptions in the supply chain, our future capital needs and our ability to obtain financing, our ability to protect our trademarks, our ability to integrate acquired businesses, trademarks, trade names and licenses, our ability to predict consumer preferences

and changes in fashion trends and consumer acceptance of both new designs and newly introduced products, the termination or non-renewal of any material license agreements to which we are a party, changes in the costs of raw materials, labor and advertising, our ability to carry out growth strategies including expansion in international and direct to consumer retail markets, the level of consumer spending for apparel and other merchandise, our ability to compete, exposure to foreign currency risk and interest rate risk, possible disruption in commercial activities due to terrorist activity and armed conflict, and other factors set forth in Perry Ellis International's filings with the Securities and Exchange Commission. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including those risks and uncertainties detailed in Perry Ellis' filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which are valid only as of the date they were made. We undertake no obligation to update or revise any forward-looking statements to reflect new information or the occurrence of unanticipated events or otherwise.

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