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PHARMACYCLICS INC

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MEHTA MINESH

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/15/12 for the Period Ending 02/13/12

Address	PHARMACYCLICS INC 995 E ARQUES AVE SUNNYVALE, CA 94085-4521
Telephone	408 774 0330
CIK	0000949699
Symbol	PCYC
SIC Code	2834 - Pharmaceutical Preparations
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	06/30

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: November 30, 2011
Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Mehta Minesh	**PHARMACYCLICS INC [PCYC]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) **C/O PHARMACYCLICS, INC., 995 EAST ARQUES AVENUE**	3. Date of Earliest Transaction (MM/DD/YYYY) **2/13/2012**	
(Street) **SUNNYVALE, CA 94085** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**2/13/2012**		**M**		**3000**	**A**	**$2.3**	**3000**	**D**	
Common Stock	**2/13/2012**		**S**		**3000** (1)	**D**	**$25**	**0**	**D**	
Common Stock	**2/13/2012**		**M**		**3286**	**A**	**$1.94**	**3286**	**D**	
Common Stock	**2/13/2012**		**S**		**3286** (1)	**D**	**$25**	**0**	**D**	
Common Stock	**2/13/2012**		**M**		**3750**	**A**	**$2.9**	**3750**	**D**	
Common Stock	**2/13/2012**		**S**		**3750** (1)	**D**	**$25**	**0**	**D**	
Common Stock	**2/13/2012**		**M**		**1935**	**A**	**$3.1**	**1935**	**D**	
Common Stock	**2/13/2012**		**S**		**1935** (1)	**D**	**$25**	**0**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	**$2.3**	**2/13/2012**		**M**			**3000**	**9/10/2008** (2)	**9/10/2018**	**Common Stock**	**3000**	**$ 0**	**4000**	**D**	
Non-Qualified Stock		**2/13/2012**								**Common**					

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	**$1.94**			**M**			**3286**	**10/1/2009**	**10/1/2019**	**Stock**	**3286**	**$ 0**	**0**	**D**	
Non-Qualified Stock Option (right to buy)	**$2.9**	**2/13/2012**		**M**			**3750**	**12/17/2009** (3)	**12/17/2019**	**Common Stock**	**3750**	**$ 0**	**0**	**D**	
Non-Qualified Stock Option (right to buy)	**$3.1**	**2/13/2012**		**M**			**1935**	**1/4/2010**	**1/4/2010**	**Common Stock**	**1935**	**$ 0**	**0**	**D**	

Explanation of Responses:

(1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 10, 2012.

(2) The option vests in five (5) equal and succesive annual installments following the grant date.

(3) The option vests in twelve (12) equal and successive monthly installments following the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mehta Minesh **C/O PHARMACYCLICS, INC.** **995 EAST ARQUES AVENUE** **SUNNYVALE, CA 94085**	**X**			

Signatures

/s/ Rainer M. Erdtmann, Attorney-in-fact **2/15/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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