



PayPal Expands Its Service Around The Globe

San Jose, Calif - November, 18, 2008 - PayPal, accessible in almost every country in the world, today announced that it has expanded its service with fully localized sites in Mexico, Hong Kong and Singapore and an improved online experience for customers around the world. PayPal also launched nine new languages on its Web site including Bahasa Indonesian, Danish, Norwegian, Portuguese, Russian, Swedish, Thai, Traditional Chinese and Turkish.

"e-commerce is growing at an extremely rapid pace and PayPal is committed to supporting the phenomenal rise of online shopping and electronic payments around the globe," said Philipp Justus, PayPal's senior vice president of global markets. "These new web sites and languages benefit consumers by making it even easier to buy from merchants around the world and expands our merchants' access to millions of PayPal account holders, just as we reach the busy Holiday season."

PayPal has added fully localized sites in Mexico, Hong Kong and Singapore, extending PayPal's leading online payments service to more than 120 million people and bringing the total number of localized PayPal sites to 18. Customers in these countries can quickly and confidently pay online using their local currencies. Sellers in these countries can receive payments from PayPal's large network of 65 million active accounts around the globe, and withdraw their PayPal balances directly to any local bank.

Additionally, PayPal now delivers more relevant information to its customers in 173 countries and has introduced new PayPal domains for 18 countries, including Argentina, Chile, Hungary, India, Luxembourg, Malta, The Philippines, Portugal, Saudi Arabia, Sweden, Taiwan, Turkey and Venezuela. Customers in these countries can access PayPal via a dedicated country domain (for example, <https://www.paypal.com.ph> for the Philippines) that displays relevant PayPal information and products available in that country.

About PayPal

PayPal is the safer, easier way to pay and get paid online. The service allows users to pay without sharing financial information and gives consumers the flexibility to pay, using their account balances, bank accounts, or credit cards. With 65 million active accounts in 190 markets and 19 currencies around the world, PayPal enables global ecommerce. PayPal is an eBay company (Nasdaq: EBAY). More information about the company can be found at <https://www.paypal.com>.

PayPal is headquartered in San Jose, California. Its European headquarters are in Luxembourg and its international headquarters (PayPal Private Limited) are located in Singapore.

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