



## Corporate Fact Sheet

### The Company

PayPal is the safer, easier way to pay and get paid online. The service allows members to send money without sharing financial information, with the flexibility to pay using their account balances, bank accounts, credit cards or buyer credit, without sharing financial information. The company's open payment platform, PayPal X, allows developers to build innovative payment applications on multiple platforms and devices.

PayPal is made up of three leading online payment services: the PayPal global payments platform, the Payflow Gateway, and Bill Me Later.

PayPal has quickly become a global leader in online payment solutions with more than 87 million active accounts worldwide. Available in 190 markets and 24 currencies around the world, PayPal enables global ecommerce by making payments possible across different locations, currencies and languages.

PayPal has received more than 20 awards for excellence from the internet industry and the business community –including the 2006 Webby Award for Best Financial Services Site and the 2006 Webby People's Voice Award for Best Financial Services Site.

Located in San Jose, California, PayPal was founded in 1998 and was acquired by eBay in 2002. PayPal's international headquarters are located in Singapore.

### Key Executives

#### Scott Thompson, President

Scott Thompson is President of PayPal with overall responsibility for establishing PayPal as the leading global online payment service. Scott previously served as PayPal's senior vice president and chief technology officer where he oversaw information technology, product development, and architecture for PayPal.

Prior to PayPal, Scott worked for Inovant, a subsidiary of Visa formed to oversee global technology for the organization. As executive vice president of technology solutions at Inovant, he was responsible for all development, support and maintenance of Visa's global payment system.

Scott was also chief information officer of Barclays Global Investors, where he implemented a new strategic technology platform and global infrastructure. In addition, he has worked with Coopers and Lybrand, delivering information technology solutions to leading financial services clients such as Wells Fargo.

Scott received a bachelor's in accounting and computer science from Stonehill College. He serves on the board of directors of F5 Networks Inc. and Zuora, Inc.

#### Scott Guilfoyle, Senior Vice President, Platform Services

As senior vice president of platform services, Scott Guilfoyle leads PayPal's platform operations, product development, information security, corporate information technology and corporate architecture. Together with his teams in North America, Europe and Asia, Guilfoyle is responsible for providing a world class payments platform, technology infrastructure and operations for PayPal's millions of accounts around the world.

Prior to joining PayPal, he was the chief information officer (CIO) for Interactive Corporation's financial services and real estate division, overseeing sites including LendingTree, GetSmart, HomeLoanCenter and Realestate.com. Guilfoyle also served as CIO for Bank of America Card Services. He began his career at GE, holding key technology leadership positions including CIO of GE Plastics, Americas and GE Engine Services.

Guilfoyle received a bachelor's of business administration from Wilmington College in Ohio. He is also a graduate of GE Management Development, GE Global Business Development and is a certified six sigma Black Belt.

#### Mary M. Hentges, Chief Financial Officer

Mary M. Hentges has served as chief financial officer of PayPal since joining the company in February 2003. As CFO, she is responsible for all aspects of PayPal's finance function including controllership, financial planning and analysis, enterprise risk management, billing, tax, and treasury.

Prior to joining PayPal, Hentges served as the global infrastructure and customer operations controller for Agilent Technologies. There she established a new 100-person corporate finance team to support the newly-created public company. She worked in various executive capacities at Hewlett-Packard, where she led the financial portion of the company's 1999 spinoff and initial public offering of Agilent Technologies. She also spent 13 years in the audit practices of Ernst & Young and Price Waterhouse.

Hentges earned a bachelor's degree in accounting from Arizona State University and became a Certified Public Accountant in Arizona.

Barry Herstein, General Manager of North America and Chief Marketing Officer

Barry Herstein is the General Manager North America & Chief Marketing Officer (CMO) for PayPal Inc., where he is responsible both for PayPal's North America business unit and for PayPal's global brand and marketing strategy. PayPal is the safer, easier way to pay and be paid online, with more than 164 million accounts in 190 markets around the world.

Before joining PayPal, Herstein was the CMO for American Express International's consumer business. In that role, he led development and implementation of integrated consumer marketing strategies designed to grow American Express consumer payments business outside of the U.S.

Prior to joining American Express, Herstein was the CMO at the Financial Times (FT) Group, where he oversaw marketing initiatives for all FT businesses: publishing, Internet and business information. Previous to the FT, Herstein was managing director of consumer marketing for Citibank's international consumer business. He began his career at Avon Products Inc., where he achieved the level of group vice president of marketing for the U.S. business.

Herstein received a Bachelor's degree in finance and marketing from Boston University School of Management and a Masters in Business Administration from the London Business School. He is a member of the London Business School International Alumni Board and a director emeritus of the Jose Limon Dance Foundation.

John D. Muller, Vice President of Legal, General Counsel

John Muller has served as Vice President of Legal and General Counsel since October 2000. Prior to joining PayPal, Mr. Muller was a partner at the law firm of Brobeck, Phleger & Harrison, specializing in finance and regulatory compliance. Previously, Mr. Muller practiced law at Shawmut National Corporation, a multi-state bank holding company, and at the law firm of Gibson, Dunn & Crutcher. Mr. Muller serves as the Co-Chair of the American Bar Association Joint Subcommittee on Electronic Financial Services and served as the chair of the California Bar Association Financial Institutions Committee.

Mr. Muller received a B.A. in English from the University of Virginia and a J.D. from Harvard Law School.

Jack Stephenson, Senior Vice President of Strategy and New Ventures

Jack Stephenson is the senior vice president of strategy and new ventures for PayPal, Inc. In this role, he is responsible for defining the strategic direction of the company, which serves more than 141 million accounts in 190 markets around the world.

Before joining PayPal, Stephenson was a director with McKinsey & Company, where he created and led the company's North American payments practice. His group was responsible for guiding banks, processors and credit card companies on strategy, technology and operational issues. He also led several research projects on payments and e-commerce topics. Stephenson's work has been published in the The McKinsey Quarterly and Harvard Business Review.

Stephenson received a Bachelor's Degree in English Literature from Yale University.

## **Customers**

PayPal has 75 million active accounts and is available in 190 markets and 19 currencies worldwide.

PayPal is accepted on some of the most popular e-commerce sites on the Web such as BestBuy.com, CircuitCity.com, Nike.com and Zappos.com, as well as thousands of small online merchants.

## **Company's Founding Date**

December 1998

## **Web Site Address**

<https://www.paypal.com>

## **Corporate Headquarters**

2211 North First Street  
San Jose, California 95131

## **Worldwide Operations Headquarters**

12312 Port Grace Boulevard  
La Vista, Nebraska 68128