



## PayPal Wins Webby Awards For Financial Services

SAN JOSE, Calif. – May 16, 2006 – PayPal today announced it received the Webby Award for Best Financial Services site. PayPal was also named the People's Voice winner in the same category. Hundreds of thousands of Internet users cast their ballots for the People's Voice Awards to decide their favorite sites from nominees in 60 categories.

Hailed as the "online Oscars" by Time magazine, The International Academy of Digital Arts & Sciences selected PayPal as a nominee and winner from sites based in all 50 U.S. states and more than 40 countries.

"We are honored PayPal has been recognized as the favorite financial services site," said Dana Stalder, vice president of marketing and business operations for PayPal. "To be named the winner of the People's Voice Awards is especially gratifying, since PayPal continually strives to listen to its customers in order to deliver the most convenient and secure way to pay online."

PayPal will be honored at the Webby Awards event in New York City on June 12 at Cipriani Wall Street. Hundreds of leaders from the media, advertising, business, technology, entertainment, politics and the arts will attend.

"The Webby Awards honor the outstanding Web sites that are setting the standards for the Internet," said Tiffany Shlain, founder and ambassador of The Webby Awards. "PayPal's Webby Awards win is a testament to the skill, ingenuity, and vision of the site."

This is the fourth time PayPal has won the People's Voice Award for Best Financial Services site, and second time the company has been recognized with the Webby Award for the same category.

### About PayPal

Founded in 1998, PayPal, an eBay company, enables any individual or business with an e-mail address to send and receive payments online securely and easily using a bank account, credit card, buyer credit or stored balance. Because PayPal allows customers to shop online without sharing their financial information with merchants, privacy is built into the service. PayPal has more than 105 million accounts and is available to users in 55 markets around the world. More information about the company can be found at <https://www.paypal.com>.

### About The Webby Awards:

Called the "Oscars of the Internet" by the New York Times, the Webby is the leading international award honoring excellence in Web design, creativity, usability and functionality. Established in 1996, the 10th Annual Webby Awards received over 5,500 entries from all 50 states and over 40 countries worldwide. The Webby Awards are presented by The International Academy of Digital Arts and Sciences. Sponsors and Partners of The Webby Awards include: AOL; The Creative Group; Verizon; Adweek, Brandweek and Mediaweek magazines; Fortune; OnRequest Images; IDG; iStockphoto; American Marketing Association; PricewaterhouseCoopers; 2advanced Studios; MX Interactive and Museum of the Moving Image. For more information visit [www.webbyawards.com](http://www.webbyawards.com).

### About the International Academy of Digital Arts and Sciences (IADAS):

The International Academy of Digital Arts and Sciences is dedicated to the creative, technical, and professional progress of the internet and interactive media. The Academy is an intellectually diverse organization that includes over 500 members consisting of leading experts in a diverse range of fields, such as musician David Bowie, Internet inventor Vinton Cerf, Naked Chef Jamie Oliver, The Body Shop president Anita Roddick, fashion designer Max Azria, "Simpsons" creator Matt Groening and Real Networks CEO Rob Glaser. The Webby Awards and The International Academy of Digital Arts and Sciences are registered trademarks of International Data Group. For more information, visit [www.iadas.net](http://www.iadas.net).