



PepsiAmericas Declares Second Quarter Dividend

Minneapolis - May 7, 2009 - PepsiAmericas, Inc. (NYSE: PAS) today announced that its Board of Directors declared a second quarter 2009 dividend of \$0.14 per share on PepsiAmericas common stock. The dividend is payable July 1, 2009 to shareholders of record on June 15, 2009. The board reviews the dividend policy on a quarterly basis.

PepsiAmericas also announced that its Board has approved an amendment to the company's By-Laws, which eliminates the provision that would have otherwise caused a standing committee of the Board originally formed in May 1999 to cease to exist later this month. Further information will be filed on Form 10-Q.

About PepsiAmericas

PepsiAmericas is the world's second-largest manufacturer, seller and distributor of PepsiCo beverages. With annual sales of \$4.9 billion in 2008, PAS employs over 20,000 people and operates 33 manufacturing facilities and over 177 distribution centers across its markets. PAS serves a significant portion of a 19-state region in the U.S.; Central and Eastern Europe, including Ukraine, Poland, Romania, Hungary, the Czech Republic and Slovakia; and the Caribbean. For more information on our company, please visit our website at www.pepsiamericas.com.

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