



Online Vacation Center Holdings Corp. Announces Q2 Results

PLANTATION, Fla., Aug 13, 2008 (BUSINESS WIRE) -- Online Vacation Center Holdings Corp. (OTCBB:ONVC) announced its results for the second quarter ended June 30, 2008 today.

Net Revenues from Continuing Operations

-- Net revenues from continuing operations for the three months ended June 30, 2008 increased by \$725,172 to \$2,691,750, or 36.9% more than the same period in the prior year. Net revenues from continuing operations for the six months ended June 30, 2008 increased by \$720,428 to \$4,947,574 or 17.0% more than the same period in the prior year.

Income from Continuing Operations

-- Income from continuing operations for the three months ended June 30, 2008 was \$211,881, an increase of \$412,589 compared to the same period in the prior year. Income from continuing operations for the six months ended June 30, 2008 was \$34,474, an increase of \$215,771 compared to the same period in the prior year.

Net Income (Loss)

-- Net income for the three months ended June 30, 2008 was \$211,881, an increase of \$498,512 compared to the same period in the prior year. Net loss for the six months ended June 30, 2008 was \$84,800, a decrease of \$269,020 compared to the same period in the prior year.

About Online Vacation Center Holdings Corp.

Online Vacation Center Holdings Corp. is a Florida holding company, focused on building a network of diversified vacation marketers with a wide range of products that can be cross-sold to an extensive customer base. Online Vacation Center Holdings Corp. is one of the country's largest cruise retailers. Its portfolio of travel companies, including Online Vacation Center, Dunhill Vacations News and Curves Travel, allows customers to research, plan and purchase a vacation. The Company, based in Plantation, Florida, has been in business for over 30 years and became publicly traded in March 2006. Additional information can be found at www.onlinevacationcenter.com.

Forward Looking Statements

This press release contains forward-looking statements, which are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are based upon current expectations, assumptions and projections about Online Vacation Center Holdings Corp. ("ONVC") and its industry. Readers are cautioned that these forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors, including, but not limited to: business and economic conditions, growth trends in the travel industry; variation in customer demand for ONVC's products and services, our dependency on travel providers for their inventory and other risks described in ONVC's Annual Report on Form 10-KSB for fiscal 2007 filed with the SEC on March 28, 2008 and in other SEC filings. Any forward-looking statements are based on management's beliefs as of the date of this press release and we undertake no obligation to update these statements for any reason, even if new information becomes available.

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SOURCE: Online Vacation Center Holdings Corp.

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