

December 21, 2017

## OSI Systems Receives \$14 Million Award for Cargo and Vehicle Inspection Systems

HAWTHORNE, Calif.--(BUSINESS WIRE)-- [OSI Systems, Inc.](#) (the "Company" or "OSI Systems") (NASDAQ: OSIS) today announced that its Security division, through an international competitive tender, was awarded a contract for approximately \$14 million from a Pacific Rim region based customer to provide multiple units of its Rapiscan Eagle® M60 mobile high energy X-ray cargo and vehicle inspection system and follow on life cycle maintenance and support.

OSI Systems' Chairman and CEO, Deepak Chopra, commented, "We are excited to serve this new customer and provide our advanced mobile cargo and vehicle inspection system. The embedded technology in our product enables a high level of threat detection, while its mobility allows for rapid deployment."

### About OSI Systems

OSI Systems is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. The Company combines more than 40 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems or any of its subsidiary companies, visit [www.osi-systems.com](http://www.osi-systems.com). News Filter: OSIS-G

### Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to OSI Systems' current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside OSI Systems' control that may cause actual results to differ materially from those described in or implied by any forward-looking statements. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. OSI Systems assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of factors that could cause OSI Systems' future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in OSI Systems' most recently filed Annual Report on Form 10-K and other risks described therein and in documents subsequently filed by OSI Systems from time to time with the Securities and Exchange Commission.*

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20171221006053/en/>

### OSI Systems, Inc.

Ajay Vashishat  
Vice President, Business Development  
310-349-2237  
[avashishat@osi-systems.com](mailto:avashishat@osi-systems.com)

Source: OSI Systems, Inc.

News Provided by Acquire Media