J P MORGAN CHASE & CO

FORM 8-K
(Unscheduled Material Events)

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Industry	Money Center Banks
Sector	Financial
Fiscal Year	12/31

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: September 8, 1998 Commission file number: 1-5805

THE CHASE MANHATTAN CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	13-2624428 (I.R.S. Employer Identification No.)
270 Park Avenue, New York, NY (Address of principal executive offices)	10017 (Zip Code)

(Registrant's telephone number, including area code): (212) 270-6000

Item 5. Other Events

In connection with recent developments in Latin America, management of The Chase Manhattan Corporation ("Chase") disclosed certain information relating to Chase's cross-border exposure to certain Latin American countries as of December 31, 1997 and June 30, 1998. That information is attached as an exhibit hereto.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The following exhibit is filed with this report:

Exhibit Number	Description
99.1	Information Relating to Latin American Cross-Border Exposure

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHASE MANHATTAN CORPORATION
(Registrant)

Dated: September 8, 1998

By: /s/Joseph L. Sclafani

Joseph L. Sclafani
Executive Vice President
and Controller
[Principal Accounting Officer]

EXHIBIT INDEX

Exhibit Number	Description	Page at Which Located
99.1	Information Relating to Latin 5 American Cross-Border Exposure	

EXHIBIT 99.1

LATIN AMERICAN COUNTRY CROSS-BORDER EXPOSURE(1)
(in billions)

	June 30, 1998			December 31, 1997		
COUNTRY	Lending-Related & Other(2)	Foreign Exchange & Derivatives(3)	Total Cross-Border Exposure	Lending-Related & Other(2)	Foreign Exchange & Derivatives(3)	Total Cross-Border Exposure
Brazil	$ 4.2	$ 0.1	$ 4.3	$ 4.7	$ 0.2	$ 4.9
Argentina	3.0	0.1	3.1	3.2	0.1	3.3
Mexico	2.0	0.5	2.5	2.7	0.3	3.0
Chile	1.1	0.0	1.1	1.5	0.0	1.5
Colombia	1.0	0.0	1.0	0.8	0.0	0.8
Venezuela	0.5	0.0	0.5	1.0	0.0	1.0
Sub Total	$ 11.8	$ 0.7	$ 12.5	$ 13.9	$ 0.6	$ 14.5
All Other	0.9	0.2	1.1	1.4	0.1	1.5
Total(4)	$ 12.7	$ 0.9	$ 13.6	$ 15.3	$ 0.7	$ 16.0

(1) Cross-border exposure represents both public and private sectors and is presented net of written guarantees and tangible liquid collateral held outside the foreign country.

(2) Includes loans and accrued interest, interest-bearing deposits with banks, trading debt and equity instruments, acceptances, other monetary assets, issued letters of credit, undrawn commitments to extend credit and local currency assets, net of local currency liabilities.

(3) Foreign exchange largely represents the mark-to-market exposure of spot and forward contracts. Derivatives largely represent the mark-to-market exposure of risk management instruments. Mark-to-market exposure is a measure, at a point in time, of the value of a foreign exchange or derivative contract in the open market.

(4) Excludes Bermuda and Cayman Islands.

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