

J.P. Morgan Ranked Top Large Securities Lending Provider

London, 6 April 2011 - J.P. Morgan's Worldwide Securities Services business was ranked the top securities lending provider among the large global securities lending providers in the 2011 Global Custodian Securities Lending Survey. J.P. Morgan was the only large global securities lending agent to have ratings above average in all three regions covered by the survey (North America, Europe, Asia-Pacific).

J.P. Morgan received the highest score in the survey for compliance with client guidelines, important criteria for beneficial owners in the last three years. A J.P. Morgan client commented in its survey response, "When we resumed our program in late 2009, J.P. Morgan listened to our needs and advised on a strategy that was reflective of the new environment. And today, as we continue to add assets to the program, they are our trusted adviser, understanding the marketplace, understanding [our] requirements and running a securities lending program that has strong performance and even stronger risk controls."

In addition, J.P. Morgan was recognised by Global Custodian, a leading industry publication, for its ratings improvement this year. "Scores have risen both sharply and in every service area," the magazine noted.

Paul Wilson, international head of relationship management and business development for securities lending at J.P. Morgan Worldwide Securities Services, said: "We are delighted with our results in this important industry survey. The strong results reflect how we work closely with clients to meet their lending program objectives."

In the survey, J.P. Morgan ranked first in the Asia-Pacific region and for beneficial owners with lending programs greater than \$10 billion. Its overall results were ahead of BNY Mellon, Citi, Northern Trust and State Street, and came second to Brown Brothers Harriman, a niche securities services provider.

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, WSS leverages the firm's global scale, leading technology and deep industry expertise to service investments around the world. It has \$16.1 trillion in assets under custody and \$7.3 trillion in funds under administration. For more information, go to www.jpmorgan.com/wss.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.1 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small-business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.