

## **J.P. Morgan Treasury Services Deepens Focus Across Asia Pacific with Series of Country Head Appointments**

**HONG KONG, March 23, 2011** - J.P. Morgan Treasury Services ("TS") has continued to deepen its focus on domestic markets across Asia Pacific, today announcing a number of new country level appointments in key locations aimed at enhancing the client experience and supporting the firm's aggressive international growth strategy.

Timothy Lee has assumed the position of Head of TS Hong Kong. In this new role, Lee will be responsible for overall client experience, defining and executing the firm's strategic growth plan and generating new and incremental business by leveraging Hong Kong's proximity to the rapidly growing China market. With more than 20 years' experience at Citi, HSBC and Deutsche Bank, Lee will report regionally to Tom DuCharme, Chief Executive Officer, Asia Pacific, J.P. Morgan Treasury & Securities Services ("TSS").

Emily Wang has been appointed to the newly created role of Head of TSS Taiwan. Wang, who was Chief Operating Officer for Taiwan from 2005, will seek to deepen the firm's relationships with Taiwanese companies and financial institutions seeking to grow their business internationally. Wang has almost 20 years' experience in the finance industry, having spent the last 11 years with J.P. Morgan. Wang will report regionally to DuCharme.

Suratun Kongton has taken on the newly created role of Head of TS Thailand. Kongton has been mandated with extending the firm's cash management and trade finance operations in-country to support domestic clients, while providing a robust advisory service to local companies and financial institutions seeking to expand their business regionally and globally. Kongton, who joined J.P. Morgan last year from Tokyo Mitsubishi-UFJ, has approximately 20 years' industry experience, with previous roles at Citi, HSBC and Deutsche Bank. Kongton will report to Singapore-based Ricky Kaura, J.P. Morgan's Head of Treasury Services for ASEAN & Pakistan.

Van Phan has been named as Head of TS Vietnam, a newly-created role encompassing client service, strategy, operations and new business development. A 20-year industry veteran, Phan will focus on building the firm's foreign exchange and local lending services to further support large local corporations and in-bound multinationals which are expanding their business within Vietnam. Prior to joining J.P. Morgan as a corporate banker in 2007, Phan was CEO of Sacombank. She has also worked with the International Finance Corporation, a member of the World Bank Group, and Bank for Investment and Development of Vietnam. Phan will report to Kaura.

The new country head roles complete a domestic market build-out which began with the appointment of Hans Janssens as Head of TSS in Japan last year.

Commenting on the appointments, DuCharme said: "Further to Hans taking the TSS Japan helm last year, these four additional treasury services appointments mark a significant milestone in the ongoing build-out of our domestic market capabilities in terms of better serving our clients. Tim, Emily, Suratun and Van are all exceptional people with a vast wealth of local market experience, and they each possess many different qualities which will allow us to enhance our clients' businesses and further accelerate our growth plans across the region."

J.P. Morgan Treasury Services recently named Hendra Lembong as Asia Pacific Head of Cash Management, with Linda McLaughlin-Moore relocating to New York to assume a new position as International Head of Cash Management. Also announced was the appointment of Margaret Yao as Regional Sales Executive, responsible for enhancing the client experience, building and expanding the firm's key client list and unifying sales management across the region, and Adrian Godfrey as Head of Asia Pacific Client Servicing and Implementation Management.

J.P. Morgan TSS, which comprises the TS and Worldwide Securities Services businesses ("WSS"), last year hired an additional 600 financial professionals in Asia Pacific, a move aimed at expanding its on-ground presence, enhancing the firm's range of market leading products and elevating its client servicing capabilities. J.P. Morgan TSS provides solutions to corporate and institutional clients across the region.

### **About J.P. Morgan Treasury Services**

J.P. Morgan's Treasury Services business is a full-service provider of innovative cash management, trade, liquidity, commercial card and escrow services -- specifically developed to meet the challenges treasury professionals face today. More than 135,000 corporations, financial institutions, governments and municipalities in over 180 countries and territories entrust their business to J.P. Morgan. J.P. Morgan Treasury Services is one of the world's largest providers of treasury management services and a division of JPMorgan Chase Bank, N.A., member FDIC. More information can be found at [www.jpmorgan.com/ts](http://www.jpmorgan.com/ts).

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