

June 6, 2012

J.P. Morgan Appoints Head of Treasury Services For Indonesia

JAKARTA, June 6, 2012 - J.P. Morgan has today announced that it has appointed Michael Sugirin as Head of Treasury Services for Indonesia.

Sugirin will be responsible for driving J.P. Morgan's Treasury Services business in Indonesia, focusing on extending the firm's cash management, trade finance and liquidity management solutions to multinational and large domestic corporates as well as financial institutions. He will be accountable for further developing the firm's strategic growth plans in Indonesia, along with sales, product development and end-to-end client service.

Reporting regionally to Abdul Raof Latiff, J.P. Morgan's Head of Treasury Services for ASEAN and in-country to Haryanto T. Budiman, Senior Country Officer (SCO) for Indonesia, Sugirin's role will allow J.P. Morgan in Indonesia to deepen its focus on clients, making it simpler and faster for clients to do business in an increasingly competitive and complex global environment.

Latiff said: "We are delighted to welcome Michael to the ASEAN team. His appointment highlights the importance of the Indonesian market to the firm's Treasury Services business. With 15 years' experience in transaction banking, he will be instrumental in further building a franchise that delivers exceptional value to our corporate and financial institution clients in Indonesia."

Sugirin joins J.P. Morgan from Deutsche Bank, where he most recently led the trade finance and cash management corporate business in Indonesia. During his career, he has worked across Jakarta, Singapore and New York, and has held a range of sales and product roles across cash management and trade finance.

About J.P. Morgan Treasury Services

J.P. Morgan's Treasury Services business is a full-service provider of innovative cash management, trade, liquidity and escrow services -- specifically developed to meet the challenges treasury professionals face today. More than 135,000 corporations, financial institutions, governments and municipalities in over 180 countries and territories entrust their business to J.P. Morgan. J.P. Morgan Treasury Services is one of the world's largest providers of treasury management services and a division of JPMorgan Chase Bank, N.A., member FDIC. More information can be found at www.jpmorgan.com/ts.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.3 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.