

J.P. Morgan Selected As Depositary Bank For Concord Medical Services' ADR Program

Hong Kong, December 17, 2009 - J.P. Morgan announced today that it has been appointed depositary bank for the American Depositary Receipt ('ADR') program of China-based Concord Medical Services Holdings Ltd for the company's IPO listing on NYSE (NYSE: CCM).

Headquartered in Beijing, Concord Medical Services Holdings Ltd ('CMS') is a leading radiology center chain operating a network of radiotherapy and diagnostic imaging centers in China.

"We are delighted to have selected J.P. Morgan as our depositary bank. We chose J.P. Morgan because of their client-focused approach, their reputation in the ADR industry, and their highly regarded Investor Relations advisory services," said Boxun Zhang, vice president of Concord Medical Services.

"We are honored to be chosen by CMS to support and grow the company's ADR program. Our dedicated in-country teams and our shareholder service model enable us to give our clients and their investors the attention they deserve, and to deliver first-class Investor Relations advisory services to them," added Kenneth Tse, Asia Pacific head of J.P. Morgan's depositary receipts group.

J.P. Morgan pioneered the depositary receipt market over 80 years ago, introducing the first-ever DR in 1927. J.P. Morgan provides a full range of ADR and GDR services to issuers seeking to have their equity traded on exchanges beyond their home markets.

For market information on depositary receipts and international equities, please go to J.P. Morgan's award-winning web site www.adr.com. More information on J.P. Morgan's depositary receipt services is also available on www.jpmorgan.com/visit/adr.

J.P. Morgan Worldwide Securities Services leverages the services and products of its Treasury Services division, as well as its Investment Bank, Asset Management and Private Bank lines of business to provide its customers with integrated banking solutions.

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JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. In Asia Pacific, J.P. Morgan operates through 26 offices in 15 countries and has developed its wholesale banking franchise during a history of almost 160 years in the region. More information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.