

J.P. Morgan Worldwide Securities Services Announces Changes to Pension Funds Leadership Team

London, 7 March 2012 - J.P. Morgan Worldwide Securities Services (WSS) today announced new leadership for the group that works with UK pension funds and charities to continue to provide this important group with the breadth of services to meet their increasingly complex needs.

Jemma Broadgate has been named Head of the WSS UK Pension Funds and Charities Market, working with corporate and public sector pension funds to provide them with industry-leading solutions to help meet the needs of their members. Broadgate, who joined J.P. Morgan in 2007, has extensive experience working with UK pension funds, with 14 years' experience in the securities services industry.

In addition, Benjie Fraser has been appointed Global Pensions Executive in the WSS business, which provides a suite of securities services solutions for pension funds to help meet their needs now and in the future. These services include custody, accounting, client technology and other value added securities services.

Francis Jackson, EMEA Markets Executive for J.P. Morgan's WSS business, said: "These appointments demonstrate the strength and commitment of the leadership we have working with pension funds, both in the UK and globally. Jemma has worked with UK pension funds for a number of years, and the continuity of leadership will enable us to continue working with pension funds to help them meet their members' needs."

Nick Rudenstine, Global Head of the Investor Services group within WSS, said: "We are delighted Benjie has assumed a global role working with pension funds. His experience working with pensions in Europe, which includes two of the biggest pension fund markets globally, will lend itself to working with pensions in the US, Australia and other key markets where pension funds are looking for a strong and stable service provider to help mitigate their risk."

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, N.A., WSS leverages the firm's global scale, leading technology and deep industry expertise to service investments around the world. It has \$16.9 trillion in assets under custody and \$7.2 trillion in funds under administration. For more information, go to www.jpmorgan.com/wss.

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