

## **J.P. Morgan Wins Top Technology Award for Securities Services**

### ***External longbox offering wins three awards from The Banker***

**London, 2 June 2011** - J.P. Morgan's Worldwide Securities Services business has been awarded the top technology award, as well as the Innovation in Custody and Securities Services award for the second year running, at The Banker Innovation in Banking Technology Awards 2011.

J.P. Morgan's external longbox offering, which received three of The Banker's awards, broke new ground by creating interoperability in the tri-party collateral market. Interoperability and collateral pooling are key client and market drivers, and external longbox demonstrates J.P. Morgan's ability to act quickly to support its clients. External longbox is an important component of J.P. Morgan's Global Collateral Engine initiative, which is designed to be asset and obligation neutral to help clients mobilize collateral to extract maximum value.

The Innovation in Banking Awards, which recognize innovation and excellence in banking technology, serve as a valuable standard for banking IT product and service providers within the financial services industry, based on recommendations by a panel of respected and leading industry experts.

In addition to the Technology Project of the Year and the Innovation in Custody and Securities Services awards, J.P. Morgan's external longbox offering was also awarded the Capital Markets Technology Project of the Year award by The Banker.

John Rivett, Managing Director, Global Head of Collateral Management, J.P. Morgan Worldwide Securities Services, said: "This award clearly demonstrates our continued success in meeting the challenge of developing and implementing solutions that help our clients while complying with a rapidly evolving regulatory landscape."

### **About J.P. Morgan Worldwide Securities Services**

J.P. Morgan Worldwide Securities Services is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. Worldwide Securities Services leverages the firm's unparalleled scale, leading technology and deep industry expertise to service investments around the world. It has \$16.6 trillion in assets under custody and \$7.1 trillion in assets under administration. For more information, go to [www.jpmorgan.com/visit/wss](http://www.jpmorgan.com/visit/wss).

### **About JPMorgan Chase & Co.**

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).