

J.P. Morgan Launches Escrow Risk Mitigation Service for M&A Transactions in Europe

France becomes the 16th country where J.P. Morgan offers escrow services

Paris, 15 September, 2011 - With the expansion of M&A activity in Europe year to date, J.P. Morgan Treasury Services announces new escrow services in Europe to help clients mitigate counterparty risk in M&A transactions.

Already a leading escrow provider in the U.K., J.P. Morgan now provides escrow services in France under local law to help clients manage counterparty risk in M&A transactions, litigations, environmental clean-ups, regulatory compliance, and project finance.

"Cash and short term investments held by large global and European companies are at their highest level in ten years, and there is enough liquidity to support investment banking transactions," said Severin Brizay, head of J.P. Morgan's M&A business in France. "However, recent market uncertainty has cast the spotlight on how companies can close critical transactions quickly, accurately and securely."

"Setting-up an escrow with J.P. Morgan enables clients to safeguard their designated assets and mitigate risk when performing strategic transactions," said Faisal Ansari, head of J.P. Morgan's international escrow business. "J.P. Morgan's dedicated global escrow team is committed to servicing clients' escrow needs as part of an integrated treasury management offering. We have the balance sheet strength and global capabilities to support cross-border transactions, across multiple jurisdictions, combined with an expanding local market presence and knowledge in European markets to manage in-country escrow needs."

About J.P. Morgan Treasury Services

J.P. Morgan's Treasury Services business is a full-service provider of innovative cash management, trade, liquidity, commercial card and escrow services -- specifically developed to meet the challenges treasury professionals face today. More than 135,000 corporations, financial institutions, governments and municipalities in over 180 countries and territories entrust their business to J.P. Morgan. J.P. Morgan Treasury Services is one of the world's largest providers of treasury management services and a division of JPMorgan Chase Bank, N.A., member FDIC. More information can be found at www.jpmorgan.com/ts.

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