

J.P. Morgan is Top-Rated in Private Equity Fund Administration Survey for Fourth Consecutive Year

Firm Earns More "Best in Class" Ratings Than Any Other Administrator

NEW YORK, November 3, 2010 - A key industry survey by Global Custodian magazine ranked J.P. Morgan as a top provider of private equity fund administration.

J.P. Morgan received best-in-class recognition across 43 service categories, securing more top ratings than any other administrator, according to the Global Custodian 2010 Private Equity Fund Administration Survey. For the fourth consecutive year, since the inception of the survey, J.P. Morgan garnered "Top Rated Overall" status by the magazine. Additionally, J.P. Morgan was the sole provider to be "Top Rated" in both the fund sponsor and institutional investor categories.

According to the magazine, "J.P. Morgan has the brand, the balance sheet and the balanced business to dominate the industry" and operates effectively "at the point where private equity intersects with hedge, real estate and infrastructure funds."

The magazine also states that by serving both fund sponsors and institutional investors, J.P. Morgan has "a view of the industry clients agree is special."

"We are thrilled to be top-rated for the fourth year in a row by Global Custodian magazine" said James Hutter, global business executive for J.P. Morgan's private equity and real estate services business. "We are gratified that we have maintained consistently high marks for our people, processes and technology, and have earned a reputation for exceptional service delivery."

Client comments in the survey included:

- "Our confidence in J.P. Morgan grows every year."
- "100% pleased. They are proactive, they continue to educate our staff and provide ongoing support."
- "... the dedication, the commitment, the responsiveness and the reliability."

J.P. Morgan's private equity and real estate services group provides award-winning outsourced accounting and administration services to more than 145 Limited Partner and General Partner clients with \$294 billion in alternative assets. With offices in New York, London, Luxembourg, the Channel Islands, Sydney, Bermuda, Chicago, Dallas and San Francisco, J.P. Morgan offers global solutions to private equity, infrastructure, and real estate fund structures (including fund of funds) across all strategies. J.P. Morgan also offers a full suite of cash management, safekeeping and foreign exchange services in addition to fund and portfolio administration.

For more information on J.P. Morgan private equity and real estate services go to www.jpmorgan.com/pefs.

About J.P. Morgan Worldwide Securities Services

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