

## **J.P. Morgan Appointed Depository Bank by Ossen Innovation**

**HONG KONG, February 10, 2011** - J.P. Morgan has today announced it has been appointed depository bank by Ossen Innovation Co., Ltd. ("Ossen"), a China-based manufacturer and distributor of infrastructure construction materials.

Ossen, which produces and sells an array of plain surface, rare earth coated and zinc coated pre-stressed steel materials for use in bridge, highway and other infrastructure construction projects, issued 5,000,000 American Depositary Shares ("ADS") on the NASDAQ Global Market ("NASDAQ"). The company plans to use the proceeds raised through its ADR program to expand its production capabilities in China.

Dr. Liang Tang, Chairman of the Board, Ossen, said: "This ADR program forms a crucial part of our long-term growth strategy. We would like to thank J.P. Morgan's depository receipts team, which played a key role in the successful launch of our ADR program on the NASDAQ."

Kenneth Tse, Asia Pacific Head of J.P. Morgan's depository receipts group, said: "We are pleased to have partnered with Ossen on this important phase in their development. We're looking forward to working closely with the team at Ossen to deliver a superior service to their ADR shareholders."

J.P. Morgan is committed to working closely with its clients to design and implement customized depository receipt programs to achieve their strategic goals and facilitate DR liquidity. J.P. Morgan, which launched the world's first DR program in 1927 for Selfridges and the first DR program in Asia in 1961 for Sony, continues to serve as depository receipt bank for leading companies throughout the region. J.P. Morgan provides a full range of ADR and Global Depositary Receipt ("GDR") services to issuers seeking to have their equity traded on exchanges beyond their home markets. For more information on depository receipts and international equities, please visit J.P. Morgan's award-winning website, [www.adr.com](http://www.adr.com).

### **About Ossen Innovation Co., Ltd.**

Ossen Innovation Co., Ltd. manufactures and sells an array of plain surface pre-stressed steel materials and rare earth coated and zinc coated pre-stressed steel materials. The company's products have been widely used in the construction of bridges, highways and other infrastructure projects since its inception. For further details, please visit <http://220.178.253.10/ossen/index.html>.

### **About J.P. Morgan Worldwide Securities Services**

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of JPMorgan Chase Bank, WSS leverages the firm's global scale, leading technology and deep industry expertise to service investments around the world. It has \$16.1 trillion in assets under custody and \$7.3 trillion in funds under administration. For more information, go to [www.jpmorgan.com/wss](http://www.jpmorgan.com/wss).

### **About JPMorgan Chase & Co.**

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