



Chase, United Upgrade Mileage Plus Visa Card Program Benefits

Cardmembers earn double miles and credits toward elite status through united.com purchases made with Mileage Plus credit and debit cards

WILMINGTON, Del. - Jan. 18, 2005 - Elite status is just a click away for Mileage Plus Visa® cardmembers. Chase [NYSE: JPM] and United today announced that cardmembers can earn Elite Qualifying Miles -- valid toward Mileage Plus elite status -- as well as double Redeemable Miles for every dollar spent on united.com during 2005. This unprecedented offer is valid across the Mileage Plus card portfolio, including the Signature Visa Card, Signature Gold Class Visa Card, Platinum Business Card and Mileage Plus Debit Card. These benefits, described at united.com/visa/elite, will enable new and current cardmembers to reach enhanced elite status levels and earn award travel faster than ever before.

"We are dedicated to providing our cardmembers with ongoing, convenient ways to earn more miles," said Joe Venuti, senior vice president for JPMorgan Chase & Co.'s card services division. "This offer takes our mission one step further by not only giving cardmembers easier access to earning more miles, but also a new opportunity to earn status rewards in the process."

"This enhancement further demonstrates that Mileage Plus credit and debit cards are the strongest loyalty cards in the industry. We hope all of our Mileage Plus members will take advantage of this opportunity to accelerate their earnings of miles and to enjoy the benefits of elite status faster," said Arnold Lewis, United's vice president of Marketing Programs.

For additional details about this promotion, visit united.com/visa/elite. For additional information about the Mileage Plus Visa card, visit mileageplusvisa.com.

About United Mileage Plus

United Mileage Plus, with over 45 million enrolled members, has been voted the best frequent flyer program by readers of Business Traveler for the past nine years (1996-2004) and by Travel Savvy magazine (2004). Members earn miles by flying on United, Ted (sm), United Express or Star Alliance airlines, or by purchasing products or services through its comprehensive network of over 100 participating Mileage Plus partners at over 10,000 locations worldwide. Mileage Plus also offers one of the most extensive selections of award travel destinations, including over 700 destinations in more than 130 countries. For more information, a complete list of Mileage Plus partners, or to enroll, visit united.com.

About United

United Airlines (OTCBB: UALAQ.OB) is the world's second largest airline, operating more than 3,500 flights a day on United, United Express and Ted to more than 200

U.S. domestic and international destinations from its hubs in Los Angeles, San Francisco, Denver, Chicago and Washington, D.C. With key global air rights in the Asia-Pacific region and Europe, United is the largest international carrier based in the United States. United is also a founding member of Star Alliance, which provides connections for our customers to more than 700 destinations in more than 130 countries worldwide. United's nearly 62,000 employees reside in every U.S. state and in many countries around the world. News releases and other information about United can be found at the company's Web site at united.com.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.1 trillion and operations in more than 50 countries. The company has approximately 96 million credit cards issued. Under the JPMorgan, Chase and Bank One brands, the firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients. Information about the firm is available at www.jpmorganchase.com.