

## **J.P. Morgan Treasury Services Strengthens Southeast Asia and Australia Senior Management Teams**

**HONG KONG, September 5, 2011** - J.P. Morgan Treasury Services ("TS") has strengthened its senior Southeast Asia management team, naming Abdul Raof Latiff as Head of TS, ASEAN and Hooi Ching Wong Head of TS, Malaysia. The firm also announced the appointment of Nadia Schiavon, who has joined as Head of TS, Australia & New Zealand.

The appointments of Latiff and Wong will further strengthen J.P. Morgan's Southeast Asia capabilities, a region which is continuing to emerge as an operational hub for large global multinational corporations (MNCs) expanding their presence in the region and for large domestic companies in Asia seeking to tap new markets to leverage the region's growth prospects.

As Head of Treasury Services, ASEAN, Latiff will be responsible for enhancing J.P. Morgan's end-to-end client service experience, supporting regional and domestic product and sales initiatives and guiding the firm's broader growth strategy across a number of markets, namely Singapore, Malaysia, Philippines, Indonesia, Thailand, Vietnam and Pakistan. Reporting to Tom DuCharme, Chief Executive Officer, Asia Pacific for J.P. Morgan Treasury & Securities Services, Latiff will also support the continued build out of the firm's Global Corporate Bank ("GCB"). An industry veteran with more than 17 years' experience, Latiff has spent the last seven years at J.P. Morgan in a variety of corporate and financial institution segment roles across product and sales functions. He will be based in Singapore.

In Wong's capacity as Head of Treasury Services, Malaysia, an important growth market for J.P. Morgan's clients, she will oversee the development of J.P. Morgan Chase Bank Berhad's operations. Reporting to Latiff, she brings more than 15 years' experience to the role. Most recently with Citi Malaysia, Wong has worked across a wide range of transaction banking functions, including cash management, treasury and trade solutions and credit analysis, in addition to a number of sales, product and relationship management roles.

In Australia, Schiavon will be responsible for leading the firm's business across Australia and New Zealand as Head of Treasury Services. Reporting to DuCharme, she will also work closely with the GCB, Investment Bank and Worldwide Securities Services to further leverage the strong relationships the firm holds with corporates, banks and non-bank financial institutions. She joins from Citi Australia where she held a number of senior roles across finance, operations, technology, implementation and client services.

"These appointments mark an important phase in J.P. Morgan's aggressive international growth agenda. By further aligning our global and regional capabilities with a more sharply focused domestic market presence across Asia Pacific, we can enhance the range of services we offer to our cross-border clients as they continue to identify growth opportunities and execute their expansion plans," said DuCharme.

Earlier this year, J.P. Morgan announced several new TS roles in Asia Pacific. At a regional level, Margaret Yao was named Regional Sales Executive, TS; Hendra Lembong Head of Cash Management, TS, covering core cash and liquidity management, and Adrian Godfrey as Head of Client Service, TS, in addition to a number of country level appointments in Thailand, Vietnam, Hong Kong and Taiwan.

The new regional management team reflects J.P. Morgan's ongoing commitment to building a leading client service operation that leverages a strong in-country offering with the firm's global solutions and network. This year, J.P. Morgan Treasury & Securities Services, which comprises both the TS and Worldwide Securities Services businesses, has grown its headcount by approximately 350 financial professionals across Asia Pacific, as it continues to enhance its range of market leading products and elevate its client servicing capabilities.

### **About J.P. Morgan Treasury Services**

J.P. Morgan's Treasury Services business is a full-service provider of innovative cash management, trade, liquidity, commercial card and escrow services -- specifically developed to meet the challenges treasury professionals face today. More than 135,000 corporations, financial institutions, governments and municipalities in over 180 countries and territories entrust their business to J.P. Morgan. J.P. Morgan Treasury Services is one of the world's largest providers of treasury management services and a division of JPMorgan Chase Bank, N.A., member FDIC. More information can be found at [www.jpmorgan.com/ts](http://www.jpmorgan.com/ts).

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