



MGM MIRAGE, Bank One launch new MGM MIRAGE Rewards Visa Card

Cardmembers earn double points at participating MGM MIRAGE resorts, receive 1,500 points for pre-registering

Las Vegas and Wilmington, Del., July 6, 2004 - Customers can now turn everyday purchases into luxury and excitement. Today, MGM MIRAGE* [NYSE: MGG] and Bank One, a subsidiary of J.P. Morgan Chase & Co, announced the launch of the new MGM MIRAGE Rewards Visa** Card. Cardmembers enjoy access to exclusive privileges at participating MGM MIRAGE resorts and casinos including Bellagio, MGM Grand Las Vegas, The Mirage, Treasure Island, New York - New York, Beau Rivage in Biloxi, Miss. and MGM Grand Detroit.

By using the MGM MIRAGE Rewards Visa Card anywhere Visa cards are accepted, cardmembers earn two points for every dollar spent on card purchases at participating MGM MIRAGE properties and one point for every dollar spent on all other card purchases. Every time cardmembers accumulate 2,500 points, they will earn a \$25 Reward Certificate that can be redeemed at any of the seven participating MGM MIRAGE resorts and casinos for items such as hotel accommodations, dining experiences and show tickets.

The MGM MIRAGE Rewards Visa Card offers:

- Two reward points per every dollar spent on card purchases at MGM MIRAGE resorts and casinos.
- One reward point per every dollar spent on everyday card purchases.
- Cardmember privileges including preferred guest check-in and check-out.
- No annual fee.
- No blackout dates on reward redemption.
- Low APR introductory rate for six months.
- Emergency cash and card replacement and zero liability on unauthorized purchases.

"The MGM MIRAGE Rewards Visa Card provided by Bank One is a key element in our company's strategy to strengthen and grow relationships with our customers," said Stephen Moore, vice president of loyalty marketing at MGM MIRAGE. "Cardmembers accumulate rewards every time they use their cards, giving them yet another reason to select MGM MIRAGE as their preferred entertainment choice."

"Whether a customer enjoys the luxury of the Bellagio suites, the excitement of MGM Grand's nightclubs or the attractions at any other MGM MIRAGE resort or casino, the MGM MIRAGE family of properties offers access to the some of the best experiences in Las Vegas, Biloxi and Detroit," said Tom Kerwin, executive vice president of Bank One's card services division. "Cardmembers can turn simple, everyday purchases and

recurring payments into an unforgettable experience."

The MGM MIRAGE Rewards Visa Card will be available in August. Individuals may pre-register to be notified as soon as the card is available or find additional information at www.mgmmiragevisa.com. Consumers who pre-register for the card prior to Aug. 16 will also receive 1,500 rewards points after their first card purchase.

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MGM MIRAGE (NYSE:MGG), one of the world's leading and most respected hotel and gaming companies, owns and operates 12 casino resorts located in Nevada, Mississippi, Michigan and Australia, and has investments in two other casino resorts in Nevada and New Jersey. The company is headquartered in Las Vegas, Nevada, and offers an unmatched collection of casino resorts with a limitless range of choices for guests. Guest satisfaction is paramount, and the company has approximately 40,000 employees committed to that result. Its portfolio of brands include AAA Five Diamond award winner Bellagio, MGM Grand Las Vegas - The City of Entertainment, The Mirage, Treasure Island, New York -New York, Boardwalk Hotel and Casino and 50 percent of Monte Carlo, all located on the Las Vegas Strip; Whiskey Pete's, Buffalo Bill's, Primm Valley Resort and two championship golf courses at the California/Nevada state line; the exclusive Shadow Creek golf course in North Las Vegas; Beau Rivage on the Mississippi Gulf Coast; and MGM Grand Detroit Casino in Detroit, Michigan.

The Company is a 50-percent owner of Borgata, a destination casino resort at Renaissance Pointe in Atlantic City, New Jersey. Internationally, MGM MIRAGE also owns a 25 percent interest in Triangle Casino, a local casino in Bristol, UK. The Company has entered an agreement to sell MGM Grand Australia in Darwin, Australia pending finalization. For more information about MGM MIRAGE, please visit the company's website at www.mgmmirage.com.

J.P. Morgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.1 trillion and operations in more than 50 countries. Under the JPMorgan, Chase and Bank One brands, the firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients. The company also has approximately 87 million credit cards issued. Information about the firm is available at www.jpmorganchase.com.

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