JPMORGAN CHASE & CO.

JPMorgan Chase & Co. Redeems 6.15% Cumulative Preferred Stock, Series E, 5.72% Cumulative Preferred Stock, Series F, and 5.49% Cumulative Preferred Stock, Series G

New York, July 16, 2010 - JPMorgan Chase & Co. (NYSE: JPM) today announced that it will redeem on August 20, 2010, all outstanding shares of its 6.15% Cumulative Preferred Stock, Series E ("Series E Preferred Stock"), 5.72% Cumulative Preferred Stock, Series F ("Series F Preferred Stock") and 5.49% Cumulative Preferred Stock, Series G ("Series G Preferred Stock" and, together with the Series E Preferred Stock and the Series F Preferred Stock, "Preferred Stock").

The Series E Preferred Stock is represented by depositary shares which are currently traded on the New York Stock Exchange under the symbol JPM PR E (CUSIP 46625H720), the Series F Preferred Stock is represented by depositary shares which are currently traded on the New York Stock Exchange under the symbol JPM PR F (CUSIP 46625H712) and the Series G Preferred Stock is represented by depositary shares which are currently traded on the New York Stock Exchange under the symbol JPM PR G (CUSIP 46625H696) . Each depositary share represents a one-fourth interest in a share of the corresponding Preferred Stock. The redemption price per share for each series of the Preferred Stock will be $200 (equivalent to $50 per depositary share) plus an amount per share equal to all accrued but unpaid dividends thereon up to the date of redemption.

Payment of the redemption price will be made on or after August 20, 2010, upon presentation and surrender of certificates representing the Preferred Stock and the depositary shares to be redeemed, to BNY Mellon Shareowner Services, Redemption Agent, by hand or by overnight delivery at 480 Washington Boulevard, 27th floor, Jersey City, New Jersey 07310, Attention: Reorg Dept., or by mail at P.O. Box 3301, South Hackensack, New Jersey 07606.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of $2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.