

## **Tim Throsby Joins J.P. Morgan's Global Equities Business**

**London, March 25, 2010** - J.P. Morgan announced today that Tim Throsby will join the Investment Bank as global head of equity derivatives and regional head of equities for Europe, Middle East, and Africa. He will report to Carlos Hernandez, global head of equities.

"We are thrilled that Tim has decided to join J.P. Morgan," said Hernandez. "With more than 20 years of experience and a profound knowledge of the markets, Tim brings tremendous expertise to our global franchise."

Throsby was most recently a partner at Citadel, where he ran the firm's Asia and Japan businesses. Before that, he spent three years at Lehman Brothers, where he was head of Asia equities before becoming global head of equity derivatives, convertibles and risk arbitrage. Earlier in his career, he spent eight years at Goldman Sachs, where he was head of equity derivatives for Asia.

Throsby is the latest addition to J.P. Morgan's global equities division. Frank Troise was named global head of Electronic Client Solutions in January, responsible for further developing electronic trading capabilities. In the past year, J.P. Morgan's equities franchise has also made significant investments to expand its international prime brokerage business and has integrated Cazenove's sales and trading operations after acquiring the remaining stake in the joint venture.

### **About J.P. Morgan**

J.P. Morgan is the investment banking arm of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. JPMorgan Chase is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. The firm serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about J.P. Morgan is available at [www.jpmorgan.com](http://www.jpmorgan.com).