

J.P. Morgan Completes Transition Management Mandate for DHL

London, 7 October 2010 - J.P. Morgan's Worldwide Securities Services business today announced the successful completion of several transition events for the DHL Pensions Investment Fund Limited.

Over the past 12 months, J.P. Morgan has provided integrated transition management services to restructure part of the DHL pension fund investment portfolio, which has £3 billion in total assets under management. The transitions were complex, multi-asset class events requiring careful coordination amongst several counterparties.

"The J.P. Morgan team is well resourced, efficient and timely in its delivery of service," said Alison Moss, Pensions Policy Manager, DHL Pensions Investment Fund Limited. "J.P. Morgan adds value to the process by taking time to understand the precise requirements of each transition and identify any potential risks."

"J.P. Morgan is pleased to have completed this complex transition management process for DHL, an important UK pension fund," said Michael Gardner, Head of EMEA Transition Management at J.P. Morgan. "We are very proud of the robust solutions we have developed globally and remain committed to adding value to UK pension funds when they make changes to their investments."

J.P. Morgan's award-winning* transition management group provides asset restructuring services for clients around the world, with dedicated teams based in London, New York, Singapore and Sydney.

J.P. Morgan worked with Mercer, DHL's investment consultants, on this mandate.

* Transition Management Provider of the Year 2010, Professional Pensions, UK Pensions Awards.

About DHL

DHL is the global market leader in the logistics industry and commits its expertise in international express, air and ocean freight, road and rail transportation, contract logistics and international mail services to its customers. A global network composed of more than 220 countries and territories and 300,000 employees worldwide offers customers superior service quality and local knowledge to satisfy their supply chain requirements. DHL accepts its social responsibility by supporting climate protection, disaster management and education. DHL is part of Deutsche Post DHL. The Group generated revenue of more than 46 billion euros in 2009.

About J.P. Morgan Worldwide Securities Services

J.P. Morgan Worldwide Securities Services (WSS) is a premier securities servicing provider that helps institutional investors, alternative asset managers, broker dealers and equity issuers optimize efficiency, mitigate risk and enhance revenue. A division of J.P. Morgan Chase Bank, N.A., WSS leverages the firm's global scale, leading technology and deep industry expertise to service investments around the world. It has \$14.9 trillion in assets under custody and \$6.7 trillion in funds under administration. For more information, go to www.jpmorgan.com/wss.

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com