

JPMorgan Becomes First Bank To Offer Invoice Matching

Exclusive Enhancement to JPMorgan's Receivables Edge Solution Suite Allows Exceptions to be Repaired Same Day

NEW YORK - January 17, 2008 - JPMorgan, a full-service provider of cash management, trade finance, and treasury solutions services, today announced that it has enhanced its Web-based accounts receivable management application, Receivables EdgeSM, automatically matching open invoice records to bank captured payments and remittance detail, including checks, ACH and wire transfers. JPMorgan becomes the first bank to offer a fully integrated online Web presentment solution featuring invoice matching with same-day exception repair.

The enhanced Receivables Edge solution has been called the best example of a fully leveraged integrated receivables solution by Celent Communications.

New features of this solution suite include:

- Auto-match transactions resulting in "hands-free" posting to client's A/R system
- Capture and archive images online for up to 10 years
- Access 12 months worth of data and images quickly via the Web
- View of returned and re-deposited checks
- Timely notification alerts of the arrival of important payments or check returns

"With this enhancement, we are better able to assist clients in consolidating their receivables management and collection processes, allowing them to achieve operational savings with a modest implementation effort," stated Brian Hinton, vice president, Receivables Business Development, JPMorgan Treasury Services. "As an industry leader, JPMorgan is committed to helping clients transition from paper to electronic channels and Receivables Edge is an enabling tool to that end."

JPMorgan developed Receivables Edge for organizations in manufacturing, distribution and service industries looking for a cost-effective alternative to licensed software to create an enterprise-wide view of all receivables transactions. Clients can expect to realize greater efficiencies in the management of their receivables function using Receivables Edge and its featured enhancements.

According to Celent Communications' March 2007 report, *AP and AR Outsourcing: Not for the Faint of Heart*, JPMorgan's Receivables Edge is the best example of a fully leveraged integrated receivables solution. Celent found that while many banks have considered extending the lockbox, JPMorgan has taken action, with a blend of technology, workflow automation, client self-service and receivables outsourcing. The result is Receivables Edge.

About Receivables Edge

JPMorgan introduced Receivables Edge in 2005 and, with input from clients, has been adding functionality to address common receivables issues since its inception. This proprietary online browser combines advanced image and data capture technology with the power of the Internet to deliver a consolidated and timely view of electronic and paper remittance images directly to client desktops. All payment activity is merged into a single repository that can be navigated from a convenient dashboard home page.

As a result of its size and scale, JPMorgan is uniquely qualified to address the changing nature of payer payment practices and provide the expert guidance clients have come to rely on. For more information about JPMorgan Receivables Edge, please visit www.jpmorgan.com/visit/receivablesedge.

About JPMorgan Treasury Services

The Treasury Services business of JPMorgan is a top-ranked, full-service provider of innovative payment, collection, liquidity and investment management, trade finance, commercial card and information solutions to corporations, financial services institutions, middle market companies, small businesses, governments and municipalities worldwide. With more than 50,000 clients and a presence in 36 countries, JPMorgan Treasury Services is the world's largest provider of treasury management services. More information can be found at www.jpmorgan.com/ts.

About JPMorgan Chase

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.6 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial

banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. Information about the firm is available at www.jpmorganchase.com.

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