



2013 Annual Meeting Questions and Answers

June 5, 2013

Odyssey Marine Exploration, Inc. has prepared this document for the Company's 2013 Annual Meeting. Due to time constraints of the meeting and Odyssey's intention to share information conveyed at the meeting with all stockholders, the Company has prepared this series of questions and answers about the Company and its operations.

NOTE: Odyssey believes the information set forth in this document may include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. Certain factors that could cause results to differ materially from those projected in the forward-looking statements are set forth in "Risk Factors" in Part I, Item 1A of the Company's Annual Report on Form 10-K for the year ended December 31, 2012, which has been filed with the Securities and Exchange Commission. You may access the Company's filings via www.odysseymarine.com.

1. What is the status of Odyssey's current shipwreck projects?

SS Gairsoppa

For this year's expedition, the *Seabed Worker* is fitted with the same recovery tools employed during the 2012 season as well as additional equipment that we expect will expedite the work needed to complete the project. The ship departed Bergen, Norway, on May 22, 2013, and reached the *Gairsoppa* shipwreck site on May 29. Since their arrival, the team has been actively working on the shipwreck in the areas that we believe the rest of the silver is most likely to be found. In 2012, Odyssey conducted the deepest and heaviest recovery of precious metal from a shipwreck site in history by recovering 1,218 silver bars (1.4 million ounces) from the *Gairsoppa*. Odyssey believes that an additional 1,599 insured silver ingots, representing approximately 1.8 million ounces, and what could be a substantial amount of uninsured silver, remain on the *Gairsoppa* site.

For detailed project information, visit <http://shipwreck.net/ssgairsoppa.php>

SS Mantola

In 1917, the British Ministry of War Transport paid a War Risk Insurance Claim for £110,000 (in 1917 value) for silver that was reported to be on board the *SS Mantola* when she sank. This sum would equate to more than 600,000 ounces of silver based on silver prices in 1917. Once our marine operations team aboard the *Seabed Worker* completes silver recovery operations on the *SS Gairsoppa*, they will begin recovery operations on the *Mantola*, which is located approximately 100 miles away in 2,500 meters of water. Although limited operations to test ship and equipment capabilities were conducted at this shallower site in 2012, no silver was recovered from the *Mantola*. Odyssey recently obtained research indicating the likely location of the room where bullion would have been stored on that ship.

For detailed project information, visit <http://shipwreck.net/ssmantola.php>

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HMS *Victory* (1744)

The Maritime Heritage Foundation (“the Foundation”) was awarded ownership of HMS *Victory* (1744), following a period of public consultation held by the UK Government. The Foundation has contracted with Odyssey to provide a full range of archaeological, recovery, conservation and other services on *Victory*.

A report was provided to the Foundation and the UK Ministry of Defence (MOD) that details monitoring of the site conducted by Odyssey and Wreck Watch International between 2008 and early 2012. The report presents clear evidence, including photographs of additional damage to the site since 2008 caused by human and natural forces. Odyssey also provided a revised archaeological project design, developed as a result of the impact report, to the Foundation. This revised project design has been approved by the Foundation’s Scientific Advisory Committee, chaired by marine archaeologist Dr. Margaret Rule, and submitted to the UK MOD by the Foundation. On January 31, 2013, the Foundation received a response from the MOD in which it was acknowledged that there is an identified threat to the *Victory* site. The letter also sets forth a set of proposed Key Management Principles to be agreed upon prior to undertaking additional work on the site.

Odyssey has reached an agreement on these management principles with the Foundation that would allow us to move forward, while providing comfort to the UK Government and the MOD Advisory Group that proper archaeological principles will be adhered to throughout the course of the project. The Foundation has submitted these Management Principles as well as other requested documentation to the MOD. Odyssey is currently awaiting instructions from the Maritime Heritage Foundation prior to moving forward with the next phase of the project. Odyssey continues to cooperate with all relevant government agencies involved in the project to ensure appropriate input on the project is observed and necessary procedures are followed.

For detailed project information, including archaeological reports, visit
<http://shipwreck.net/hmsvictory.php>

Additional Project Updates

Odyssey has other projects in various stages of development around the world. Please visit <http://www.shipwreck.net> for more information.



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2. How does Odyssey balance its focus on historic shipwreck excavations and opportunities to conduct modern salvages or mineral exploration projects?

Odyssey is committed to shipwreck exploration. Our research and legal departments continually reviews potential projects and legal initiatives to develop future opportunities. We have undertaken a program to leverage our core competencies to explore the ocean for mineral deposits in order to maximize shareholder value. Our mineral exploration strategy has already reaped benefits for Odyssey's shareholders and holds great promise for significant expansion of opportunities throughout the world.

3. How can I stay updated on Odyssey's projects through the operational season?

When appropriate and when authorized to do so by our project partners, which includes governments, we will issue operational updates. We are confident that you share our belief that the success of our projects is the ultimate goal. Certain details of projects may be withheld to protect our operations, our legal strategy, and/or our personnel.

In the meantime, we encourage you to sign up for e-mail alerts on the investor tab of our new corporate website at www.odysseymarine.com, to "like" our Facebook fan page www.facebook.com/odysseymarine or "follow" us on Twitter @OdysseyMarine.

4. Will Odyssey be filming this year's projects for another documentary series?

We do not have specific plans for a documentary series yet. We film many of our own activities and will continue to explore opportunities to share the excitement of our work on television and through other media outlets.

5. When does Odyssey expect to finish recovering silver from the *Gairsoppa* and *Mantola*?

Odyssey has contracted the *Seabed Worker* for 90 days with an option for an additional 30 days if needed. We believe we will be able to complete recovery operations on both the *Gairsoppa* and *Mantola* shipwrecks during this time.



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6. Will investors have the opportunity to purchase any part of the *Gairsoppa* silver?

In the near future, one of our distribution and marketing partners will launch a collectible program featuring coins minted with .999 pure, certified silver from the first phase of the *Gairsoppa* operation. You can sign up at www.shipwreckstore.com to be notified when these are available.

7. Will shareholders receive discounted tickets to Odyssey's *SHIPWRECK! Pirates & Treasure* exhibit?

Odyssey's traveling exhibit *SHIPWRECK! Pirates & Treasure* is currently on display at Discovery Times Square in New York City through January 5, 2014. A discount code for \$3 off adult tickets, \$2 off senior tickets and \$1 off child tickets is exclusively available for the Odyssey shareholders. When purchasing tickets online (www.discoveryts.com/exhibitions/shipwreck) use the discount code **OMEXSHIP**. You can also mention the code when purchasing tickets at the ticket office on site or by phone by calling (866) 987-9692.

8. What are the latest developments in Odyssey's mineral exploration projects?

Neptune Minerals, Inc. (Neptune)

We currently own 6.2 million shares of Neptune, a company focused on the development of SMS mineral deposits. To date, Neptune has been successful in attracting the investment capital required to fund mineral exploration expeditions. Neptune's latest capital raise in 2012 for approximately \$17 million was at \$17.50 per share. Our current ownership is approximately 30%. Odyssey had been advised that Neptune is currently planning operations in one of their highly prospective tenement areas with an objective of producing a formal resource estimate.

Chatham Rock Phosphate Ltd. (CRP)

We have provided exploration services to CRP for cash payments and equity. We currently hold 9.3 million shares of CRP common stock, which is approximately 7% of its shares outstanding. CRP currently holds a license covering over 4,000 square kilometers off the coast of New Zealand believed to have significant seabed deposits of rock phosphate and other potentially valuable minerals. Since our share acquisition, the stock price has substantially increased in value. Odyssey and CRP executed a letter of intent in 2013 for Odyssey to provide additional seafloor geotechnical survey, sampling and testing services to CRP.



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Oceanica Resources, S. de R.L. (Oceanica)

In February 2013, Odyssey disclosed its ownership interest, through Odyssey Marine Enterprises, Ltd. (Enterprises), a wholly owned Bahamian company, in Oceanica, a Panamanian company. Odyssey initially held 77.6 million of Oceanica's 100.0 million outstanding shares. Subsequently, Enterprises sold and transferred to Mako Resources, LLC 15.0 million shares and options for an aggregate price of \$15 million in cash.

To learn more about the work Odyssey is doing in deep-ocean mineral exploration, please visit www.odysseysminerals.com.

9. What is Oceanica?

Oceanica Resources, S. de R.L (Oceanica) is a newly developed company engaged in seafloor mineral exploration that controls exclusive permits for the development of offshore mineral deposits in an area which is believed to feature a valuable mineral resource based on extensive exploratory activities undertaken by Odyssey. Preliminary resource assessments, assay results and processing trials indicate that the concessions, which have been granted for a 50-year period to a wholly owned subsidiary of Oceanica, may prove to have significant economic and strategic value as a world-class deposit.

Odyssey currently owns 62.6 million of Oceanica's 100 million outstanding shares, and Odyssey executives hold two of three seats on the Oceanica's board of managers.

10. Why has Odyssey set up subsidiary companies in multiple countries to own the Oceanica equity?

Odyssey's business is international in scope with operations around the world. After a thorough evaluation of our worldwide approach, it was determined that for strategic and economic reasons, we should own our equity stake in Oceanica, and other future potential projects, in Odyssey controlled foreign corporations such as Odyssey Marine Enterprises, Ltd.

11. When will Odyssey commence its multi-year commodity wreck program?

Planning is underway to assemble the necessary equipment for the exploration and assessment of these commodity wrecks and their cargoes, which is targeted to begin later in 2013. Once this information is obtained, we will finalize contracts on our recovery systems and then recovery operations are expected to begin shortly thereafter.