



May 29, 2015

Two Leading Proxy Advisory Firms Issue Recommendations on Proposals to be Considered at Odyssey's 2015 Annual Stockholders Meeting

TAMPA, Fla., May 29, 2015 (GLOBE NEWSWIRE) -- Odyssey Marine Exploration, Inc. (Nasdaq:OMEX), a pioneer in the field of deep-ocean exploration, announced today that two leading independent proxy advisory firms -- Institutional Shareholders Services Inc. ("ISS") and Glass, Lewis & Co., LLC ("Glass Lewis") -- have issued their respective reports recommending that Odyssey stockholders vote FOR Proposal 2 to adopt and approve the Purchase Agreement dated March 11, 2015, and all the transactions contemplated by the Purchase Agreement, as described in the company's definitive proxy statement filed on April 29, 2015. Proxy materials have been distributed to Odyssey stockholders of record on the close of business on April 15, 2015.

In addition to recommending that stockholders vote FOR Proposal 2, both ISS and Glass Lewis recommended voting FOR Proposals 3 (including all sub proposals), 4, 5, 6 and 7 included in the proxy statement, as recommended by Odyssey's board of directors. ISS recommended voting FOR all the director nominees named in Proposal 1, and Glass Lewis recommended voting FOR six of the seven nominees.

"Voting results to date indicate positive support for all proposals, but stockholders who haven't voted yet should do so to ensure their voices are heard. All Odyssey directors and executives have voted in favor of the proposals, and we encourage all of our stockholders to do the same," noted Mark Gordon, Odyssey President and Chief Executive Officer.

Odyssey's Annual Meeting of Stockholders will be held at the Holiday Inn - Tampa, located at 700 North West Shore Boulevard, Tampa, Florida 33609, on Tuesday, June 9, 2015, at 9:30 a.m. ET.

The company's proxy solicitor, Okapi Partners, may be contacted with questions regarding the proxy material or for assistance voting at the following numbers:

Stockholders Call Toll Free: (877) 259-6290

Banks and Brokers Call Collect: (212) 297-0720

About Odyssey Marine Exploration

Odyssey Marine Exploration, Inc. (Nasdaq:OMEX) is engaged in deep-ocean exploration using innovative methods and state-of-the-art technology for shipwreck projects and mineral exploration. For additional details, please visit www.odysseymarine.com. The company also maintains a Facebook page at <http://www.facebook.com/OdysseyMarine> and a Twitter feed @OdysseyMarine. For additional details on Odyssey Marine Exploration, please visit www.odysseymarine.com.

Forward Looking Information

Odyssey Marine Exploration believes the information set forth in this Press Release may include "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. Certain factors that could cause results to differ materially from those projected in the forward-looking statements are set forth in "Risk Factors" in Part I, Item 1A of the Company's Annual Report on Form 10-K for the year ended December 31, 2014, which was filed with the Securities and Exchange Commission on March 16, 2015. The financial and operating projections as well as estimates of mining assets are based solely on the assumptions developed by Odyssey that it believes are reasonable based upon information available to Odyssey as of the date of this release. All projections and estimates are subject to material uncertainties, and should not be viewed as a prediction or an assurance of actual future performance. The validity and accuracy of Odyssey's projections will depend upon unpredictable future events, many of which are beyond Odyssey's control and, accordingly, no assurance can be given that Odyssey's assumptions will prove true or that its projected results will be achieved.

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