

OMNICELL, INC.
CALCULATION OF EBITDA, as defined (1)
(in thousands)

	Three months ended									
	September 30, 2008	June 30, 2008	March 31, 2008	December 31, 2007	September 30, 2007	June 30, 2007	March 31, 2007	December 31, 2006	September 30, 2006	June 30, 2006
GAAP Net Income	\$ 2,914	\$ 2,753	\$ 3,733	\$ 14,515	\$ 6,940	\$ 18,093	\$ 3,965	\$ 4,100	\$ 3,116	\$ 2,133
Add back:										
FAS 123R stock compensation expense	2,768	2,933	3,067	2,779	2,816	2,538	2,659	2,014	2,050	1,900
Interest	(682)	(723)	(1,429)	(1,972)	(2,070)	(1,290)	(759)	(562)	(589)	(369)
Depreciation and Amortization Expense	2,192	2,363	2,111	1,446	1,097	1,036	1,023	1,053	1,034	1,098
Income tax (benefit) expense	1,975	2,473	2,538	(6,851)	348	(12,639)	276	282	384	78
Non-GAAP EBITDA, as defined (1)	<u>\$ 9,167</u>	<u>\$ 9,800</u>	<u>\$ 10,020</u>	<u>\$ 9,917</u>	<u>\$ 9,131</u>	<u>\$ 7,738</u>	<u>\$ 7,164</u>	<u>\$ 6,887</u>	<u>\$ 5,995</u>	<u>\$ 4,840</u>

(1) Defined as earnings before interest income and expense, taxes, depreciation and amortization, and non-cash expenses, including stock compensation expense