

EBITDA on Web

OMNICELL, INC.
CALCULATION OF EBITDA, as defined (1)
(in thousands)

| | Three months ended | | | | | | | | | |
|---------------------------------------|--------------------|-------------------|----------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|------------------|-------------------|
| | June 30, 2008 | March 31, 2008 | December 31, 2007 | September 30, 2007 | June 30, 2007 | March 31, 2007 | December 31, 2006 | September 30, 2006 | June 30, 2006 | March 31, 2006 |
| GAAP Net Income | \$ 2,753 | \$ 3,733 | \$ 14,515 | \$ 6,940 | \$ 18,093 | \$ 3,965 | \$ 4,100 | \$ 3,116 | \$ 2,133 | \$ 1,016 |
| Add back: | | | | | | | | | | |
| FAS 123R stock compensation expense | 2,933 | 3,067 | 2,779 | 2,816 | 2,538 | 2,659 | 2,014 | 2,050 | 1,900 | 2,166 |
| Interest | (723) | (1,429) | (1,972) | (2,070) | (1,290) | (759) | (562) | (589) | (369) | (250) |
| Depreciation and Amortization Expense | 2,363 | 2,111 | 1,446 | 1,097 | 1,036 | 1,023 | 1,053 | 1,034 | 1,098 | 1,132 |
| Income tax (benefit) expense | 2,473 | 2,538 | (6,851) | 348 | (12,639) | 276 | 282 | 384 | 78 | 60 |
| Non-GAAP EBITDA, as defined (1) | <u>\$ 9,800</u> | <u>\$ 10,020</u> | <u>\$ 9,917</u> | <u>\$ 9,131</u> | <u>\$ 7,738</u> | <u>\$ 7,164</u> | <u>\$ 6,887</u> | <u>\$ 5,995</u> | <u>\$ 4,840</u> | <u>\$ 4,124</u> |

(1) Defined as earnings before interest income and expense, taxes, depreciation and amortization,