

Omniceil, Inc.
Condensed Consolidated Statement of Operations
(in thousands, except for per share data, unaudited)

	Three Months Ended			Twelve Months Ended	
	December 31, 2007	September 30, 2007	December 31, 2006	December 31, 2007	December 31, 2006
Revenues:					
Product	\$48,735	\$46,376	\$34,994	\$178,006	\$123,196
Services and other revenues	9,211	8,776	8,092	35,075	31,514
Total revenue	57,946	55,152	43,086	213,081	154,710
Cost of revenues:					
Cost of product revenues	21,641	20,479	15,827	80,417	56,338
Cost of services and other revenues	5,285	4,860	3,137	19,240	12,851
Total cost of revenues	26,926	25,339	18,964	99,657	69,189
Gross profits	31,020	29,813	24,122	113,424	85,521
Operating expenses:					
Research and development	3,918	3,848	3,364	14,917	11,222
Selling, general, and administrative	21,416	20,732	17,012	79,913	65,043
Total operating expenses	25,334	24,580	20,376	94,830	76,265
Income from operations	5,686	5,233	3,746	18,594	9,256
Other income and expense	1,978	2,055	636	6,053	1,913
Income before (benefit from) provision for income taxes	7,664	7,288	4,382	24,647	11,169
(Benefit from) provision for income taxes	(6,851)	348	282	(18,866)	804
Net income	\$14,515	\$6,940	\$4,100	\$43,513	\$10,365
Net income per share:					
Basic	\$0.42	\$0.20	\$0.15	\$1.36	\$0.38
Diluted	\$0.40	\$0.19	\$0.14	\$1.29	\$0.36
Shares used in computing net income per share:					
Basic	34,482	34,127	28,018	32,080	27,345
Diluted	36,203	35,833	30,001	33,820	28,902

Omniceil, Inc.
Condensed Consolidated Balance Sheet
(In thousands)

	December 31, 2007 (unaudited)	September 30, 2007 (unaudited)	December 31, 2006 (1)
Current Assets:			
Cash and cash equivalents	\$169,812	\$175,748	\$60,856
Accounts receivable, net	37,522	46,927	34,021
Inventories	13,732	12,665	15,724
Prepaid expenses	9,482	9,273	8,033
Current deferred tax asset	11,878	7,973	---
Other current assets	10,001	5,782	9,183
Total current assets	252,427	258,368	127,817
Property and equipment, net	10,184	7,945	5,226
Non-current net investment in sales-type leases	12,633	11,257	12,244
Goodwill	23,076	3,127	3,127
Other intangible assets	9,467	1,353	1,797
Non-current deferred tax asset	12,833	4,810	---
Other assets	7,998	8,054	4,419
Total Assets	\$328,618	\$294,914	\$154,630
Current Liabilities:			
Accounts payable	\$10,116	\$9,749	\$8,792
Accrued compensation	8,306	7,532	7,702
Advance payments from customers	156	1,062	9,124
Accrued liabilities	13,071	5,276	5,174
Deferred service revenue	11,263	10,298	7,707
Deferred gross profit	14,566	15,308	13,964
Obligation resulting from sale of receivables	538	398	1,093
Total current liabilities	58,016	49,623	53,556
Long-term deferred service revenue	15,726	14,676	10,083
Other long-term liabilities	237	327	995
Total Liabilities	73,979	64,626	64,634
Stockholders' equity	254,639	230,288	89,996
Total Liabilities and Stockholders' Equity	\$328,618	\$294,914	\$154,630

(1) Information derived from the audited Consolidated Financial Statements.

Omniceil, Inc.
Reconciliation of GAAP to Non-GAAP
(in thousands, except for per share data, unaudited)

	Three months ended			
	December 31, 2007		December 31, 2006	
	Net income	Earnings per share-diluted	Net income	Earnings per share-diluted
GAAP	\$14,515	\$0.40	\$4,100	\$0.14
Non-GAAP Adjustments:				
SFAS No. 123(R) adjustment (a)				
Gross Margin	354		315	
Operating Expenses	2,425		1,699	
Income tax adjustment (b)	(7,032)			
	(4,253)	(\$0.12)	2,014	\$0.06
Non-GAAP	\$10,262	\$0.28	\$6,114	\$0.20

	Twelve months ended			
	December 31, 2007		December 31, 2006	
	Net Income	Earnings per share-diluted	Net Income	Earnings per share-diluted
GAAP	\$43,513	\$1.29	\$10,365	\$0.36
Non-GAAP Adjustments:				
SFAS No. 123(R) adjustment (a)				
Gross Margin	1,373		1,143	
Operating Expenses	9,419		6,987	
Income tax adjustment (b)	(19,820)			
	(\$9,028)	(\$0.27)	\$8,130	\$0.28
Non-GAAP	\$34,485	\$1.02	\$18,495	\$0.64

(a) This adjustment reflects the accounting impact of non-cash share-based compensation expense related to the impact of SFAS No.123R for the three and twelve months ended December 31, 2007 and 2006.

(b) This adjustment reflects the accounting impact of income tax provision and tax benefit from release of valuation allowance reserve for the three and twelve months ended December 31, 2007. There was no adjustment for the comparable period in 2006.

OMNICELL, INC.
CALCULATION OF EBITDA, as defined (1)
(in thousands)

Three months ended

	December 31, 2007	September 30, 2007	June 30, 2007	March 31, 2007	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006
GAAP Net Income	\$ 14,515	\$ 6,940	\$ 18,093	\$ 3,965	\$ 4,100	\$ 3,116	\$ 2,133	\$ 1,016
Add back:								
FAS 123R stock compensation expense	2,779	2,816	2,538	2,659	2,014	2,050	1,900	2,166
Interest	(1,972)	(2,070)	(1,290)	(759)	(562)	(589)	(369)	(250)
Depreciation and Amortization Expense	1,438	1,097	1,036	1,032	1,053	1,034	1,098	1,132
Income tax (benefit) expense	(6,851)	348	(12,639)	276	282	384	78	60
Non-GAAP EBITDA, as defined (1)	<u>\$ 9,909</u>	<u>\$ 9,131</u>	<u>\$ 7,738</u>	<u>\$ 7,173</u>	<u>\$ 6,887</u>	<u>\$ 5,995</u>	<u>\$ 4,840</u>	<u>\$ 4,124</u>

(1) Defined as earnings before interest income and expense, taxes, depreciation and amortization, and non-cash expenses, including stock compensation expense