

Omniceil, Inc.
Condensed Consolidated Statement of Operations
(in thousands, except for per share data, unaudited)

	Three Months Ended			Nine Months Ended	
	September 30, 2007	September 30, 2006	June 30, 2007	September 30, 2007	September 30, 2006
Revenues:					
Product	\$46,376	\$33,239	\$42,654	\$129,271	\$88,202
Services and other revenues	8,776	7,992	9,168	25,864	23,422
Total revenue	55,152	41,231	51,822	155,135	111,624
Cost of revenues:					
Cost of product revenues	20,479	15,383	19,556	58,776	40,511
Cost of services and other revenues	4,860	3,317	4,917	13,955	9,714
Total cost of revenues	25,339	18,700	24,473	72,731	50,225
Gross profits	29,813	22,531	27,349	82,404	61,399
Operating expenses:					
Research and development	3,848	2,878	3,766	10,999	7,858
Selling, general, and administrative	20,732	16,736	19,402	58,497	48,031
Total operating expenses	24,580	19,614	23,168	69,496	55,889
Income from operations	5,233	2,917	4,181	12,908	5,510
Other income and expense	2,055	583	1,273	4,075	1,277
Income before provision for income taxes	7,288	3,500	5,454	16,983	6,787
(Benefit from) provision for income taxes	348	384	(12,639)	(12,015)	522
Net income	\$6,940	\$3,116	\$18,093	\$28,998	\$6,265
Net income per share:					
Basic	\$0.20	\$0.11	\$0.58	\$0.93	\$0.23
Diluted	\$0.19	\$0.11	\$0.55	\$0.88	\$0.22
Shares used in computing net income per share:					
Basic	34,127	27,775	31,003	31,278	27,336
Diluted	35,833	29,450	32,830	32,996	28,795

Omnicell, Inc.
Condensed Consolidated Balance Sheet
(In thousands)

	September 30, 2007 (unaudited)	June 30, 2007 (unaudited)	December, 31 2006 (1)
Current Assets:			
Cash and cash equivalents	\$175,748	\$172,137	\$60,856
Accounts receivable, net	46,927	36,799	34,021
Inventories	12,665	14,124	15,724
Prepaid expenses	9,273	7,575	8,033
Current deferred tax asset	7,973	8,111	---
Other current assets	5,782	5,746	9,183
Total current assets	258,368	244,492	127,817
Property and equipment, net	7,945	5,246	5,226
Non-current net investment in sales-type leases	11,257	12,265	12,244
Non-current deferred tax asset	4,810	4,796	---
Other assets	12,534	10,873	9,343
Total Assets	<u>\$294,914</u>	<u>\$277,672</u>	<u>\$154,630</u>
Current Liabilities:			
Accounts payable	\$9,749	\$8,581	\$8,792
Accrued compensation	7,532	8,417	7,702
Advance payments from customers	1,062	481	9,124
Accrued liabilities	5,276	4,577	5,174
Deferred service revenue	10,298	8,529	7,707
Deferred gross profit	15,308	17,658	13,964
Obligation resulting from sale of receivables	398	596	1,093
Total current liabilities	49,623	48,839	53,556
Long-term deferred service revenue	14,676	13,341	10,083
Other long-term liabilities	327	439	995
Total Liabilities	64,626	62,619	64,634
Stockholders' equity	230,288	215,053	89,996
Total Liabilities and Stockholders' Equity	<u>\$294,914</u>	<u>\$277,672</u>	<u>\$154,630</u>

(1) Information derived from the audited Consolidated Financial Statements.

Reconciliation of GAAP to Non-GAAP
(in thousands, except for per share data, unaudited)

	Three months ended					
	Sep 30, 2007		Sep 30, 2006		June 30, 2007	
	Net income	Earnings per share- diluted	Net income	Earnings per share-diluted	Net income	Earnings per share- diluted
GAAP	\$6,940	\$0.19	\$3,116	\$0.11	\$18,093	\$0.55
Non-GAAP Adjustments: SFAS No. 123(R) adjustment (a)						
Gross Margin	294		304		331	
Operating Expenses	2,522		1,746		2,207	
Income tax adjustment (b)					(12,784)	
	2,816	\$0.08	2,050	\$0.07	(10,246)	(\$0.31)
Non-GAAP	<u>\$9,756</u>	<u>\$0.27</u>	<u>\$5,166</u>	<u>\$0.18</u>	<u>\$7,847</u>	<u>\$0.24</u>
	Nine months ended					
	Sep 30, 2007		Sep 30, 2006			
	Net Income	Earnings per share- diluted	Net Income	Earnings per share-diluted		
GAAP	\$28,998	\$0.88	\$6,265	\$0.22		
Non-GAAP Adjustments: SFAS No. 123(R) adjustment (a)						
Gross Margin	1,028		828			
Operating Expenses	7,049		5,288			
Income tax adjustment (b)	(12,784)					
	(\$4,707)	\$0.14	\$6,116	\$0.21		
Non-GAAP	<u>\$24,291</u>	<u>\$0.74</u>	<u>\$12,381</u>	<u>\$0.43</u>		

(a) This adjustment reflects the accounting impact of non-cash share-based compensation expense related to the impact of SFAS No. 123R for the three and nine months ended September 30, 2007 and 2006.

(b) This adjustment reflects the accounting impact of income tax provision and tax benefit from release of valuation allowance reserve for the three and nine months ended September 30, 2007. There was no adjustment for the comparable period in 2006.