

Omega Announces Increase in Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock

HUNT VALLEY, Md., Jan 20, 2010 (BUSINESS WIRE) -- Omega Healthcare Investors, Inc. (NYSE:OHI) today announced the Company's Board of Directors declared a common stock dividend of \$0.32 per share, increasing the quarterly common dividend by \$0.02 per share over the prior quarter, and declared its regular quarterly dividend for the Company's Series D preferred stock.

Common Dividend

The Company's Board of Directors announced today a common stock dividend of \$0.32 per share, to be paid February 16, 2010 to common stockholders of record on January 29, 2010. At the date of this release the Company had approximately 88.4 million outstanding common shares.

Preferred Dividend

The Company's Board of Directors also declared its regular quarterly dividend for the Series D preferred stock, payable February 16, 2010 to preferred stockholders of record on January 29, 2010. Series D preferred stockholders of record will be paid dividends in the approximate amount of \$0.52344 per preferred share. The liquidation preference for the Company's Series D preferred stock is \$25.00 per share. Regular quarterly preferred dividends represent dividends for the period November 1, 2009 through January 31, 2010.

The Company is a real estate investment trust investing in and providing financing to the long-term care industry. At December 31, 2009, the Company owned or held mortgages on 293 long term facilities and assisted living facilities with approximately 34,312 licensed beds (32,825 available beds) located in 31 states and operated by 35 third-party healthcare operating companies.

SOURCE: Omega Healthcare Investors, Inc.

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