



Dear Shareholder:

I am pleased to announce that Omega Healthcare Investors, Inc. has appointed Registrar and Transfer Company as our new transfer agent, registrar and dividend agent. This change is effective as of May 27, 2010. You, the shareholder, will experience no changes in the processes for service, but the following information may be helpful in the future.

For those shareholders who receive a dividend check or have dividends directly deposited into a bank account:

- You will continue to receive your quarterly dividend check, or the designated automatic deposit of your dividend check will continue.

For those shareholders participating in our Dividend Reinvestment and Common Stock Purchase Plan:

- You will not have to re-enroll in the Plan.
- You will continue to receive statements of your account.
- Provisions of the Company's Dividend Reinvestment and Common Stock Purchase Plan will continue to be in effect.
- Registrar and Transfer Company will become the Plan administrator of the Plan as of May 27, 2010.

For those shareholders who make regular optional cash purchases:

- If you are currently signed up for monthly, automatic ACH debiting of your bank account for optional cash purchases, this will continue unchanged.

Registered shareholders seeking information regarding stock transfer, lost certificates, address changes, re-registration of shares to reflect a change of name or gift of stock, dividend payment options, or our Dividend Reinvestment and Common Stock Purchase Plan may contact Registrar and Transfer Company by letter, telephone or online at the following:

Registrar and Transfer Company  
10 Commerce Drive  
Cranford, New Jersey 07016-3572  
Telephone: 1-800-368-5948  
E-mail: [info@rtco.com](mailto:info@rtco.com)  
Internet address: [www.rtco.com](http://www.rtco.com)

For further information regarding the transfer agent change, you may contact Tom Peterson, Director, Investor Relations for Omega Healthcare Investors at (866) 996-6342 or visit Omega's website at [www.omegahealthcare.com](http://www.omegahealthcare.com). We are pleased to be working with Registrar and Transfer Company, and together we are committed to a seamless transition with minimal disruption to our shareholders.

Sincerely,

Robert O. Stephenson  
Chief Financial Officer

200 International Circle  
Suite 3500  
Hunt Valley, MD  
21030

Phone: 410-427-1700  
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