



**National Investor
Relations Institute**

**NEW YORK CHAPTER
2008-2009**

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380 Lexington Avenue, Suite 1700
New York, New York 10168

NIRI-New York 2008-2009 Programs

Thursday, March 5, 2009

Co-sponsored with NIRI Virtual Chapter

Cash is King: How IROs can Survive the Credit Crunch

Companies and investor relations officers have traditionally focused on satisfying the needs of equity holders, with less attention being paid to the needs of bond holders. This has changed dramatically in the current credit crisis – in a recent survey by Thomson Reuters, a majority of buy-side investors cited credit spreads and liquidity as a key focus. IROs are increasingly confronted with questions regarding the credit profile and liquidity situation facing their companies. Our March panel will give you a better understanding of the needs of bond holders and rating agencies, in addition to traditional equity holders. Panelists will explore the optimal use of cash from the perspective of key stakeholders. Speakers for this event include:

Michael Levesque, Senior VP, Healthcare, Moody's. Mr. Levesque joined Moody's in 1998 and has had responsibility in credit analysis for a variety of healthcare companies. He is currently the lead analyst covering major pharmaceutical manufacturers. Prior to joining Moody's, Michael worked for over 7 years as a healthcare actuary, serving in consulting positions at William M. Mercer, Inc. and at KMPG Peat Marwick.

Douglas R. Oare, CFA, Managing Director and global head of investment grade credit research, BlackRock. Mr. Oare covers the telecommunications, cable, media and entertainment sectors and is a member of the Fixed Income Portfolio Management Group. He joined BlackRock in 1999 from UBS Securities where he was an analyst in corporate bond research. He began his career at Merrill Lynch in 1992 as an analyst in investment banking, and moved to the Capital Markets Desk in 1993, focusing on the origination of investment grade bond issues for corporate and non-U.S. clients.

Eric Sheridan, Managing Director, Intrepid Capital Management. Mr. Sheridan joined Intrepid in 2002 and is responsible for the firm's investments in the global telecommunication services, cable/satellite, media/advertising and internet sectors. Prior to joining Intrepid, Mr. Sheridan was an equity analyst at Merrill Lynch responsible for covering the U.S. wireline telecommunication industry. He began his career as an enforcement attorney for the SEC and as a mergers and acquisitions attorney at Cadwalader, Wickersham & Taft.

Madhavi Venkatesan, Assistant VP, Investor Relations, Unum Group. Prior to joining Unum in 2006, Ms. Venkatesan was an Assistant Vice President with Financial Dynamics, a New York-based investor relations consulting firm. She holds a PhD in Economics from Vanderbilt University and has had a diverse career which includes a period as an academic and a financial writer. She has also had experience in the investment sector, having worked as a healthcare equity analyst before moving into market strategy during her tenure at Edward Jones Investments in St. Louis.

The panel will be moderated by NIRI-NY's own President, Nils Paellmann, who is Vice President, Investor Relations for Deutsche Telekom. This event is co-sponsored by NIRI's Virtual Chapter and will be available via webcast for the Virtual Chapter members.

REGISTER NOW!

DATE: Thursday, March 5, 2009
TIME: 5:30 – 6:00 pm Registration
6:00 – 7:00 pm Program
7:00 – 8:00 pm Cocktails/Networking
PLACE: Westin Times Square, 43rd Street at 8th Avenue
COST: \$50 NIRI NY/NYSSA / \$75 Non-members

RESERVE NOW!





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NEW YORK CHAPTER

NIRI-New York 2008-2009 Programs

Register Now for the Thursday, March 5 NIRI NY Chapter Meeting!

RSVP NOW!

- * NIRI NY and NYSSA Members: \$50 payable at the door [check or cash only]
- * Non Members: \$75 payable at the door [check or cash only]

Please reserve a space for me:

Name _____

Firm _____

Address _____

Phone _____

Fax _____

Email _____

____ I am a member of the New York Chapter

____ I am a new member of the New York Chapter (joined in last 6 months)

____ I am a member of the NYSSA

____ I am not a member of the New York Chapter or affiliate

Payment may be made at the registration table. However your reservation represents a commitment to attend. By completion of this form you are obligated to pay for this meeting unless canceled 48 hours prior to the meeting.

To register, email cleanlists@mindspring.com.

You may fax form to 212-551-1107

If you wish to prepay:

- (1) Go online to www.PayPal.com and create an account, pay via MasterCard or Visa and make payable to cleanlists@mindspring.com
- (2) Send a check with this completed form to: NIRI NY, 380 Lexington Avenue, Suite 1700, New York, New York 10168

NIRI NY Chapter Administrators
Tamara Beck and Burton Beck

Telephone: 212-551-1013 Tax ID # 54-1758790