

Mission Statement: To Be The Innovative Leader in The Fast Growing Networking Market of Connecting Home and SMB Users To The Broadband Internet

CORPORATE PROFILE

NETGEAR, Inc. (NASDAQGM: NTGR) designs technologically advanced, branded networking products that address the specific needs of small business and home users. The Company's product offerings enable users to share Internet access, peripherals, files, digital multimedia content and applications among multiple personal computers and other Internet-enabled devices. These products are grouped into three major product portfolios: Ethernet Networking Products, Broadband Products and Wireless Products. Ethernet Networking Products include Ethernet adapters, hubs, switches and accessories. Broadband Products include secured wired and wireless routers and gateways. Gateways are routers with integrated broadband modems and / or voice over Internet connections. Wireless Products include adapters, access points, antennas and accessories.

NETGEAR is focused on the networking needs of the small business, which the Company defines as businesses with fewer than 250 employees, and home markets. As a result of NETGEAR's strong brand name, the execution of its operating strategy and the growth in demand for networking products within small and medium businesses and homes, the Company has grown the annual revenue to over \$700M a year.

NETGEAR's diverse global sales channel includes thousands of value added resellers (VARs), direct market resellers (DMRs), such as CDW, traditional retailers with over 37,000 outlets worldwide, including Best Buy, Wal-Mart, Fry's Electronics, and Staples in North America, and PC World in the United Kingdom and MediaMarkt in Germany, as well as online retailers such as Amazon.com, Dell.com and NewEgg.com. In addition, the Company sells its products through broadband service providers such as BSkyB, Virgin Media UK, YouSee Denmark, Telecom Denmark, Time-Warner Cable, Comcast, TV Cabo Portugal, Telkom South Africa, J:Com of Japan and Comhem of Sweden.

INVESTMENT HIGHLIGHTS

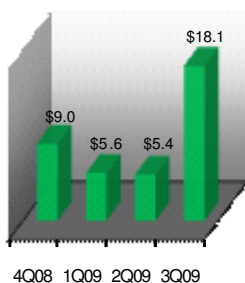
POSITIONED FOR GROWTH

- Large, Growing Market Opportunity
- Consistent Market Share and Revenue Growth
- Strong Brand Recognized for Innovation and Ease of Use
- Broad Product Offering
- Diverse Global Channel Presence
- Profitable Business Model
- Innovative Product Development Focused on Time to Market
- Experienced Management Team
- Super Efficient Cost Structure
- Focus On Expanding Service Providers Market
- 21 New Exciting Products in Q309, 15-20 in Q409

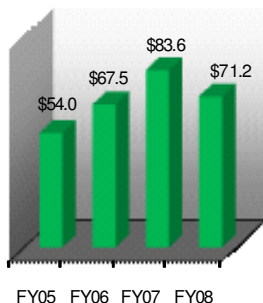
3Q09 FINANCIAL HIGHLIGHTS

- Net revenue for the third quarter ended September 27, 2009 was \$171.1 million, compared to \$179.4 million for the third quarter ended September 28, 2008, and \$144.7 million in the second quarter ended June 28, 2009.
- Non-GAAP net income of \$11.0 million for the third quarter of 2009, as compared to non-GAAP net income of \$6.9 million for the third quarter of 2008, and a non-GAAP net loss of \$522,000 for the second quarter of 2009.
- Non-GAAP net income was \$0.31 per diluted share in the third quarter of 2009, compared to non-GAAP net income of \$0.19 per diluted share in the third quarter of 2008, and non-GAAP net loss of \$0.02 per diluted share in the second quarter of 2009.
- The company expects fourth quarter 2009 net revenue to be in the range approximately \$170 to \$180 million, non-GAAP operating margin to be in the range of 7% to 9%.

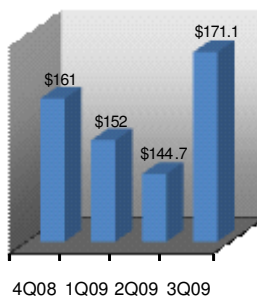
SOLID OPERATING INCOME



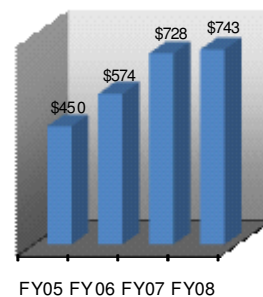
\$ in millions (Non-GAAP)



STRONG NET REVENUES



\$ in millions



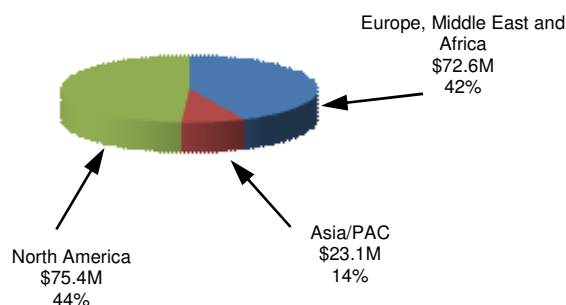
ANALYST COVERAGE

Barclays Capital, Jeff Kvaal
 BofA-Merrill Lynch, Woo Jin Ho
 BWS Financial, Hamed Khorsand
 Deutsche Bank, Jonathan Goldberg
 Goldman Sachs, Min Park
 JMP Securities, Sam Wilson
 Lazard Capital Markets, Ryan Hutchinson
 Standard and Poor's, Ari Bensinger
 UBS, Maynard Um
 Wedbush Morgan Securities, Rohit Chopra

SHARE INFORMATION

NETGEAR (NASDAQGM:NTGR)
 Recent Stock Price: \$19.18 (as of 10.26.2009)
 Shares Outstanding:
 • Basic - 34.5M
 • Diluted - 34.9M
www.netgear.com

GEOGRAPHIC REVENUE BREAKOUT



*Based on 3Q 2009

MARKET OPPORTUNITY

There are four primary drivers for the increasing demand for NETGEAR's networking products:

1. The addressable market is huge - every consumer, household, and small and medium business worldwide is a potential customer.
2. The connectivity to the high speed Internet is just beginning - 70-80% of those households and businesses in the developed world are upgrading to higher speed in the next 10 years while the developing world is still at a very low penetration rate of broadband Internet.
3. With higher speed broadband Internet of 50-100Mbps becoming reality, users are able to utilize the broad range of NETGEAR products now and in the future to connect PCs/laptops, disk storages, TVs, phones, video cameras, energy meters, thermometers etc to the Internet.
4. With the ever expanding retail and online presence, the NETGEAR brand is becoming more and more recognized around the world.

There are three networking markets, large enterprises, small and medium businesses (SMB), and homes. Large enterprises are those institutions with over 500 users. Small and medium businesses are those having less than 250 employees. Home users generally network no more than 15 PCs, notebooks or other devices with their home networks. Large enterprises are 100% networked and the market revenue is dependent on overall economic situation and technology upgrade cycle. Small and medium businesses are less than 50% networked. We estimate that less than 40% of US homes are networked.

NETGEAR targets the small and medium business and home markets, which are recognized as the most attractive sectors in today's networking market. According to IDC, there are currently 8 million small and medium businesses and 108 million homes/home offices in the U.S alone. These markets are continually increasing their consumption of networking products as the demand for Internet access, multi-PCs and wireless products grows, presenting a large market opportunity for a vendor offering a comprehensive, targeted product suite with a leverageable cost model, such as NETGEAR.

NETGEAR'S DIVERSE GLOBAL SALES CHANNEL

VAR/Reseller



37,000+ VARs
Worldwide

Catalog/DMR



Retail



Over 27,000 retail
outlets worldwide

Online Retail



Service Providers



CORPORATE INFORMATION

Executive Management:

Patrick Lo, Chairman and Chief Executive Officer
Christine Gorjanc, Chief Financial Officer
Michael Falcon, Senior Vice President of Operations
Andrew Kim, Vice President of Legal and Corporate Development
Mark Merrill, Chief Technology Officer
Charles Olson, Senior Vice President of Engineering
David Soares, Senior Vice President of Worldwide Sales
Michael Werdann, Vice President of Americas Sales

Worldwide Corporate Headquarter:

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