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## NETGEAR Completes Acquisition of Placemeter, an Industry Leader in Computer Vision Analytics

SAN JOSE, Calif., Dec. 21, 2016 (GLOBE NEWSWIRE) -- NETGEAR, Inc. (NASDAQ:NTGR), a global networking company that delivers innovative products to consumers, businesses and service providers, today announced that it has acquired Placemeter, Inc., an industry leader in computer vision analytics. Placemeter's world-class engineering talent will be integrated into NETGEAR's Arlo Smart Home Security team, and their proprietary computer vision algorithms will be used to build leading video analytics solutions for the Arlo platform.

"Placemeter brings to NETGEAR commercially-proven, computer vision analytics that will add immense value to the Arlo platform," said Patrick Lo, Chairman and Chief Executive Officer of NETGEAR. "As the leading player in the IP camera market, we are dedicated to providing a best-in-class solution and experience to our Arlo customers, and believe that Placemeter's engineering talent and assets will be instrumental in helping us achieve this goal."

Alexandre Winter, founder and chief executive officer of Placemeter, said, "Since 2012, we at Placemeter have passionately created, built, fine-tuned, optimized and packaged our computer vision technology [to transform tens of millions of hours of video into meaningful data](#) that makes the physical world safer, smarter and more efficient. [From the beginning](#), our goal was to deliver our solution to [as many homes, as many companies, and as many cities as possible](#). Today, we are thrilled to announce that we are taking a fast track towards this goal by becoming a part of NETGEAR Arlo, the worldwide market leader in smart home cameras."

With the completion of the acquisition, Placemeter's engineering team will be integrated into NETGEAR's Arlo Smart Home Security business under Pat Collins, Senior Vice President of Smart Home Products.

### About NETGEAR, Inc.

NETGEAR (NASDAQ:NTGR) is a global networking company that delivers innovative products to consumers, businesses and service providers. The Company's products are built on a variety of proven technologies such as wireless (WiFi and LTE), Ethernet and powerline, with a focus on reliability and ease-of-use. The product line consists of wired and wireless devices that enable networking, broadband access and network connectivity. These products are available in multiple configurations to address the needs of the end-users in each geographic region in which the Company's products are sold. NETGEAR products are sold in approximately 28,000 retail locations around the globe, and through approximately 27,000 value-added resellers, as well as multiple major cable, mobile and wireline service providers around the world. The company's headquarters are in San Jose, Calif., with additional offices in approximately 25 countries. More information is available from the [NETGEAR investor page](#) or by calling (408) 907-8000. Connect with NETGEAR on [Twitter](#), [Facebook](#) and our [blog](#).

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Source: NETGEAR-F

U.S. Media Contact: Nathan Papadopoulos, (408) 890-3889, [NPapadopoulos@netgear.com](mailto:NPapadopoulos@netgear.com)

Investor Relations Contact: Christopher Genualdi, (408) 890-3520, [netgearIR@netgear.com](mailto:netgearIR@netgear.com)

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