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Nelnet Extends Legal Final Maturity Dates of Nine Student Loan ABS Trusts

LINCOLN, Neb., Sept. 13, 2016 /PRNewswire/ -- Nelnet (NYSE: NNI), one of the nation's leading asset-backed security issuers, today announced that the company received investor consent to extend the legal final maturity on nine Nelnet federally guaranteed student loan backed securitizations. The company expects to amend the transaction agreements over the next week and extend the legal final maturity date by five years on the following NSLT securities: 2014-4 A1, 2014-4 A2, 2014-4 B, 2011-1 A, 2010-1 A, 2015-3 A3, 2015-3 A2, 2015-3 B, 2015-1 A, 2015-1 B, 2015-2 A2, 2015-2 B, 2014-6 A, 2014-6 B, 2014-5 A, 2014-5 B, and 2010-2 A.

Holders of other Nelnet bonds may visit the company's online investor communication forum at DealVector.com/Nelnet to discuss requested legal final maturity date amendments with fellow investors or with Nelnet directly.

The company expects to launch a process to seek investor consent to extend its NSLT 2012-3, 2014-2 and 2014-3 transactions in the very near future and will communicate the results of that effort on Nelnetinvestors.com.

About Nelnet

Founded and headquartered in Lincoln, Nebraska, Nelnet is a diversified and innovative company focused on offering educational services, technology solutions, telecommunications, and asset management. Nelnet helps students and families plan and pay for their education and makes the administrative processes for schools more efficient with student loan servicing, tuition payment processing, school administration software, and college planning resources. With the acquisition of ALLO, Nelnet offers fiber optic services directly to homes and businesses for ultra-fast internet and superior telephone and television services. The company also makes investments in real estate developments and new ventures. For more information, visit Nelnet.com.

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