



Nelnet Honored by United Way of Central Indiana for Breakthrough Growth in 2005 Campaign

LINCOLN, Neb., March 20, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Nelnet, Inc. (NYSE: NNI) was honored by the United Way of Central Indiana (UWCI) as one of the top three 2005 Breakthrough companies for achieving breakthrough growth for three consecutive years. In 2005, Nelnet had an 81-percent increase in its average gift, and an 89-percent increase in its workplace campaign. Nelnet received this recognition at UWCI's annual meeting on Tuesday, March 14, in Indianapolis.

Indiana employees gave a total of \$46,870 to United Way. In addition, Nelnet matched their employees' contribution dollar for dollar. This enabled Nelnet to increase the number of Key Club members, from two to 47 members.

"Addressing today's needs while reducing tomorrow's is our goal at United Way, and we're fortunate that Nelnet and its employees join us in embracing that goal in such a significant way," said Steve Walker, President of Walker Information and UWCI's 2005-2006 Campaign Chair.

Nelnet is dedicated to serving its local communities through time and monetary contributions. With a strong relationship with the United Way, Nelnet is able to fulfill this goal of service.

"Nelnet is pleased to be recognized by United Way for our breakthrough growth," said Cheryl Watson, Nelnet's Chief Communications Officer. "We will continue our support of United Way of Central Indiana, as we share their overall mission and commitment to community service."

Nelnet is one of the leading education finance companies in the United States and is focused on providing quality products and services to students and schools nationwide. Nelnet ranks among the nation's leaders in terms of total net student loan assets with \$20.3 billion as of December 31, 2005. Headquartered in Lincoln, Nebraska, Nelnet originates, consolidates, securitizes, holds, and services student loans, principally loans originated under the Federal Family Education Loan Program of the U.S. Department of Education.

Additional information is available at www.nelnet.net.

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SOURCE Nelnet, Inc.

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