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New Jersey Resources Board of Directors Declares Quarterly Dividend

WALL, N.J.--(BUSINESS WIRE)-- Today, the board of directors of New Jersey Resources (NYSE:NJR) unanimously declared a quarterly dividend on its common stock of \$.255 per share. The dividend will be payable on April 3, 2017 to shareowners of record as of March 15, 2017.

"New Jersey Resources has continuously paid quarterly dividends since our company's inception in 1952," said Laurence M. Downes, chairman and CEO of New Jersey Resources. "Today's action by our board of directors affirms of our commitment to reward shareowners by maintaining our strong financial profile and delivering consistent performance."

About New Jersey Resources

New Jersey Resources (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is comprised of five primary businesses:

- | **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,300 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean and parts of Morris, Middlesex and Burlington counties.
- | **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- | **NJR Clean Energy Ventures** invests in, owns and operates solar and onshore wind projects with a total capacity of more than 276 megawatts, providing residential and commercial customers with low-carbon solutions.
- | **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its 50 percent equity ownership in the Steckman Ridge natural gas storage facility and its stake in Dominion Midstream Partners, L.P., as well as its 20 percent equity interest in the PennEast Pipeline Project.
- | **NJR Home Services** provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its more than 1,000 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve[®] and initiatives such as The SAVEGREEN Project[®] and The Sunlight Advantage[®].

For more information about NJR:

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New Jersey Resources

Media:

Michael Kinney, 732-938-1031

mkinney@njresources.com

or

Investor:

Joanne Fairechio, 732-378-4967

jfairechio@njresources.com

or

Dennis Puma, 732-938-1229

dpuma@njresources.com

Source: New Jersey Resources

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