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New Jersey Resources' Board of Directors Declares Quarterly Dividend

WALL, N.J.--(BUSINESS WIRE)-- Today, the Board of Directors of New Jersey Resources (NYSE: NJR) unanimously declared a quarterly dividend on its common stock of \$.24 per share. The dividend will be payable on July 1, 2016 to shareowners of record on June 15, 2016. New Jersey Resources has continuously rewarded investors with quarterly dividends since its inception in 1952.

"Today's announcement is a reflection of the dedication of our employees and our way of rewarding shareowners for the confidence they place in us year after year," said Laurence M. Downes, chairman and CEO of New Jersey Resources.

About New Jersey Resources

New Jersey Resources (NYSE: NJR) is a Fortune 1000 company, which through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. With annual revenues in excess of \$3 billion, NJR is comprised of five primary businesses:

- | **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,000 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean and parts of Morris, Middlesex, Sussex and Burlington counties.
- | **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services to its customers across North America.
- | **NJR Clean Energy Ventures** invests in, owns and operates solar and onshore wind projects with a total capacity of more than 200 megawatts, providing residential and commercial customers with low-carbon solutions.
- | **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its 50 percent equity ownership in the Steckman Ridge natural gas storage facility and its stake in Dominion Midstream Partners, L.P., as well as its 20 percent equity interest in the PennEast Pipeline Project.
- | **NJR Home Services** provides heating, central air conditioning, standby generators, solar and other indoor and outdoor comfort products to residential homes and businesses throughout New Jersey.

NJR and its more than 1,000 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve[®] and initiatives such as The SAVEGREEN Project[®] and The Sunlight Advantage[®].

For more information about NJR:

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