



July 11, 2017

## New Jersey Resources Board of Directors Declares Quarterly Dividend

WALL, N.J.--(BUSINESS WIRE)-- Today, the board of directors of New Jersey Resources (NYSE:NJR) unanimously declared a quarterly dividend on its common stock of \$.255 per share. The dividend will be payable on October 2, 2017 to shareowners of record as of September 22, 2017. NJR has paid quarterly dividends since its inception in 1952.

"For 65 years, we have rewarded our shareowners with a quarterly dividend, and with today's announcement we are proud to carry on that tradition," said Laurence M. Downes, chairman and CEO of New Jersey Resources. "Our ability to execute our plan year after year continues to earn the trust of our investors and we are grateful for the confidence they place in us."

### About New Jersey Resources

**New Jersey Resources** (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is composed of five primary businesses:

- | **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,300 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean and parts of Morris, Middlesex and Burlington counties.
- | **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- | **NJR Clean Energy Ventures** invests in, owns and operates solar and onshore wind projects with a total capacity of more than 280 megawatts, providing residential and commercial customers with low-carbon solutions.
- | **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its 50 percent equity ownership in the Steckman Ridge natural gas storage facility and its stake in Dominion Midstream Partners, L.P., as well as its 20 percent equity interest in the PennEast Pipeline Project.
- | **NJR Home Services** provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its more than 1,000 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve<sup>®</sup> and initiatives such as The SAVEGREEN Project<sup>®</sup> and The Sunlight Advantage<sup>®</sup>.

For more information about NJR:

[www.njresources.com](http://www.njresources.com)

Follow us on Twitter @NJNaturalGas.

"Like" us on [facebook.com/NewJerseyNaturalGas](https://www.facebook.com/NewJerseyNaturalGas).

Download our free NJR investor relations app for iPad, iPhone and Android.

NJR-D

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20170711006475/en/>

New Jersey Resources

**Investors:**

Dennis Puma, 732-938-1229

[dpuma@njresources.com](mailto:dpuma@njresources.com)

or

**Media:**

Michael Kinney, 732-938-1031

[mkinney@njresources.com](mailto:mkinney@njresources.com)

Source: New Jersey Resources

News Provided by Acquire Media