



November 16, 2016

New Jersey Resources Board of Directors Declares Quarterly Dividend

WALL, N.J.--(BUSINESS WIRE)-- Today, the board of directors of New Jersey Resources (NJR) unanimously declared a quarterly dividend on its common stock of \$.255 per share. The dividend will be payable on January 3, 2017 to shareowners of record as of December 15, 2016. NJR has paid quarterly dividends continuously since its inception in 1952.

"We are committed to providing our customers and shareowners with exceptional value. The action by our board of directors and our team's consistent performance has made it possible to reward the confidence our shareowners place in us year after year," said Laurence M. Downes, chairman and CEO of New Jersey Resources.

About New Jersey Resources

New Jersey Resources (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is comprised of five primary businesses:

- | **New Jersey Natural Gas**, NJR's principal subsidiary, operates and maintains over 7,300 miles of natural gas transportation and distribution infrastructure to serve over half a million customers in New Jersey's Monmouth, Ocean and parts of Morris, Middlesex and Burlington counties.
- | **NJR Energy Services** manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- | **NJR Clean Energy Ventures** invests in, owns and operates solar and onshore wind projects with a total capacity of nearly 240 megawatts, providing residential and commercial customers with low-carbon solutions.
- | **NJR Midstream** serves customers from local distributors and producers to electric generators and wholesale marketers through its 50 percent equity ownership in the Steckman Ridge natural gas storage facility and its stake in Dominion Midstream Partners, L.P., as well as its 20 percent equity interest in the PennEast Pipeline Project.
- | **NJR Home Services** provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its more than 1,000 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve[®] and initiatives such as The SAVEGREEN Project[®] and The Sunlight Advantage[®].

For more information about NJR:

Visit www.njresources.com.

Follow us on Twitter @NJNaturalGas.

"Like" us on [facebook.com/NewJerseyNaturalGas](https://www.facebook.com/NewJerseyNaturalGas).

Download our free NJR investor relations app for iPad, iPhone and Android.

NJR-D

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20161116006311/en/>

New Jersey Resources

Media:

Michael Kinney, 732-938-1031

mkinney@njresources.com

or

Investor:

Joanne Fairechio, 732-378-4967

jfairechio@njresources.com

or

Dennis Puma, 732-938-1229

dpuma@njresources.com

Source: New Jersey Resources

News Provided by Acquire Media