

**NGP Capital Resources Company Announces  
3rd Quarter 2007 Financial Results and Portfolio Activity**

Houston – (PRIMENEWSWIRE) – November 9, 2007 – NGP Capital Resources Company (NASDAQ: NGPC) today announced financial results for the quarter ending September 30, 2007.

**Highlights for the quarter ending September 30, 2007:**

Stockholders' Equity: \$253.7 million  
Net Asset Value per share: \$14.52

**Operating Results:**

Net increase in stockholders' equity (net assets) from operations: \$4.2 million  
Net investment income: \$5.3 million  
Net realized capital loss on portfolio securities and corporate notes: \$0.4 million  
Net increase in unrealized depreciation on portfolio securities: \$0.7 million  
Dividends per share: \$0.35

**Portfolio Investment Activity:**

Portfolio companies added: 1  
Investments in portfolio securities added during the quarter: \$41.6 million  
Redemption of portfolio securities during the quarter: \$0.9 million  
Number of portfolio companies at September 30, 2007: 16

**Portfolio and Investment Activity**

During the three months ended September 30, 2007, NGPC added one company to our portfolio. On August 1, 2007, NGPC purchased \$5 million of the \$85 million Second Lien Term Loan (the "Second Lien TL") for Excel Mining Systems LLC ("Excel"), a private company headquartered in Bowerston, Ohio. The Second Lien TL earns interest at LIBOR plus 725 basis points and is secured by second liens on substantially all of Excel's assets. Proceeds from the Second Lien TL were used primarily to refinance existing indebtedness and pay a dividend.

Following this transaction, as of September 30, 2007, NGPC's investment portfolio consisted of 16 portfolio companies invested as follows: 36.5% in senior secured term loans, 9.2% in senior subordinated secured notes, 0.8% in participating convertible preferred stock, 2.2% in corporate notes, 6.6% in member and partnership units and 12.0% in net profits interests. The balance of NGPC's investment portfolio (as a percentage of the whole portfolio) was comprised 31.0% in U.S. Treasury Bills, and 1.7% in cash and cash equivalents. At September 30, 2007, the weighted average yield on targeted portfolio investments, exclusive of capital gains, was 12.2%. The weighted average yield of our corporate notes was 5.8%. The weighted average yield of our U.S. Treasury Bills and cash equivalents was 3.9%. The weighted average yield on our total capital invested at September 30, 2007 was 9.3%. Yields are computed using interest rates as of the balance sheet date and include amortization of loan discount points, original issue discount and market premium or discount, weighted by their respective costs when averaged.

## **Operating Results – Quarter ended September 30, 2007**

Investment income for the quarter ended September 30, 2007 was \$9.1 million with \$7.7 million attributable to targeted investments in thirteen portfolio companies, \$0.2 million attributable to corporate notes and \$1.2 million attributable to investments in cash equivalents. Operating expenses were \$3.8 million including \$1.1 million of investment management and incentive fees, \$1.0 million of general and administrative expenses and \$1.7 million of credit facility interest and fees. The resulting net investment income was \$5.3 million. NGPC's portfolio experienced a net unrealized depreciation of \$0.7 million primarily attributable to changes in the fair value of our targeted investments. Overall, NGPC had a net increase in stockholders' equity (net assets) resulting from operations of \$4.2 million, or \$0.24 per share. After giving effect to the \$0.35 per common share dividend declared during the quarter, stockholders' equity (net assets) per share as of September 30, 2007 was \$14.52.

## **Subsequent Events**

On October 18, 2007, NGPC entered into a Second Amendment to Treasury Secured Revolving Credit Agreement (the "Second Amendment"), among the Company, the lenders party thereto and SunTrust Bank, as administrative agent for the lenders. Pursuant to the Second Amendment, NGPC has the ability to increase the credit available under the Treasury Credit Agreement to an amount not to exceed \$175 million by obtaining additional commitments from existing lenders or new lenders. The Second Amendment was made effective as of September 28, 2007. NGPC has borrowed \$126.25 million as of November 9, 2007 under the Treasury Secured Revolving Credit Agreement. Our manager, NGP Investment Advisor, LP, has agreed to waive permanently, subsequent to September 30, 2007, that portion of the management fee attributable to U.S. Treasury securities acquired with borrowings under NGPC's credit facilities to the extent the amount of such securities exceeds \$100 million.

Also on October 18, 2007, commitments on NGPC's Amended and Restated Revolving Credit Agreement increased from \$80 million to \$100 million. NGPC has borrowed \$34.75 million as of November 9, 2007 under the Amended and Restated Revolving Credit Agreement.

On October 26, 2007, Excel Mining Systems LLC ("Excel") redeemed in its entirety NGPC's \$5 million investment in the Second Lien Term Loan. The redemption included a prepayment premium and acceleration of OID totaling \$149,000, which will be recognized in the fourth quarter of 2007.

On November 1, 2007, NGPC's Board of Directors, including all of the independent directors, approved an extension of the investment advisory agreement and the administration agreement through November 9, 2008.

## **Conference Call at 11:00 a.m. Eastern Time on November 12, 2007**

NGPC invites all interested persons to participate in its conference call on November 12, 2007 at 11:00 am Eastern Time. The dial-in number for the call is (877) 681-3373. International callers should dial (719) 325-4873. The pass code for the conference call is 3429166. NGPC will maintain an audio replay of the call from 2:00 pm Eastern Time on November 12, 2007 through midnight November 19, 2007. The replay dial-in number is (888) 203-1112. International callers should dial (719) 457-0820. The replay pass code is 3429166. The call will also be accessible via the internet, on our Investor Relations page at [www.ngpcrc.com](http://www.ngpcrc.com) for 30 days.

**NGP CAPITAL RESOURCES COMPANY**  
**CONSOLIDATED BALANCE SHEETS**  
(unaudited)

	<u>September 30, 2007</u>	<u>December 31, 2006</u>
<b>Assets</b>		
Investments in portfolio securities at fair value (cost: \$260,870,948 and \$170,863,203, respectively)	\$ 267,482,387	\$ 172,025,498
Investments in corporate notes at fair value (cost: \$11,642,328 and \$17,681,646, respectively)	8,936,500	15,116,080
Investments in U.S. Treasury Bills, at amortized cost which approximates fair value	<u>127,813,642</u>	<u>142,669,575</u>
Total investments	<u>404,232,529</u>	<u>329,811,153</u>
Cash and cash equivalents	7,084,798	12,334,325
Accounts receivable	5,658	452,916
Interest receivable	1,340,766	1,400,757
Prepaid assets	<u>933,981</u>	<u>1,598,501</u>
Total assets	<u>\$ 413,597,732</u>	<u>\$ 345,597,666</u>
<b>Liabilities and stockholders' equity (net assets)</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 709,406	\$ 965,105
Management and incentive fees payable	2,061,266	1,374,295
Dividends payable	<u>6,114,375</u>	<u>.</u>
Total current liabilities	<u>8,885,051</u>	<u>2,339,400</u>
Long-term debt	151,000,000	100,000,000
Total liabilities	<u>159,885,051</u>	<u>102,339,400</u>
<b>Commitments and contingencies</b>		
<b>Stockholders' equity (net assets)</b>		
Common stock, \$.001 par value, 250,000,000 shares authorized: 17,469,654 and 17,422,268 issued and 17,469,654 and 17,422,268 outstanding, respectively	17,470	17,422
Paid-in capital in excess of par	245,441,925	244,660,173
Undistributed net investment income (loss)	(1,722,214)	229,791
Undistributed net realized capital gain (loss)	6,069,885	(245,859)
Net unrealized appreciation (depreciation) of portfolio securities and corporate notes	<u>3,905,611</u>	<u>(1,403,271)</u>
Total stockholders' equity (net assets)	<u>253,712,681</u>	<u>243,258,256</u>
Total liabilities and stockholders' equity (net assets)	<u>\$ 413,597,732</u>	<u>\$ 345,597,666</u>
Net asset value per share	<u>\$ 14.52</u>	<u>\$ 13.96</u>

**NGP CAPITAL RESOURCES COMPANY**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(unaudited)**

	For the Three Months ended September 30, 2007	For the Three Months ended September 30, 2006	For the Nine Months ended September 30, 2007	For the Nine Months ended September 30, 2006
Investment income				
Interest income	\$ 9,011,405	\$ 7,379,320	\$ 26,940,522	\$ 18,040,507
Dividend income	-	-	93,710	60,998
Other income	47,960	177,634	245,704	451,261
Total investment income	<u>9,059,365</u>	<u>7,556,954</u>	<u>27,279,936</u>	<u>18,552,766</u>
Operating expenses				
Management fees	1,626,857	1,128,304	4,776,860	3,363,428
Incentive fees	(531,889)	-	522,469	-
Professional fees	209,231	186,132	537,813	543,960
Insurance expense	132,423	144,234	397,268	432,823
Interest expense and fees	1,737,202	836,067	4,913,624	996,141
Other general and administrative expenses	627,034	523,084	1,944,690	1,599,028
Total operating expenses	<u>3,800,858</u>	<u>2,817,821</u>	<u>13,092,724</u>	<u>6,935,380</u>
Net investment income	5,258,507	4,739,133	14,187,212	11,617,386
Net realized capital gain (loss) on portfolio securities and corporate notes	(351,114)	(174,401)	6,315,744	(174,401)
Net increase (decrease) in unrealized appreciation (depreciation) on portfolio securities and corporate notes	<u>(712,268)</u>	<u>775,859</u>	<u>5,308,882</u>	<u>(1,730,662)</u>
Net increase in stockholders' equity (net assets) resulting from operations	<u>\$ 4,195,125</u>	<u>\$ 5,340,591</u>	<u>\$ 25,811,838</u>	<u>\$ 9,712,323</u>
Net increase in stockholders' equity (net assets) resulting from operations per common share	<u>\$ 0.24</u>	<u>\$ 0.31</u>	<u>\$ 1.45</u>	<u>\$ 0.50</u>

**Per Share Data**

	For the Three Months ended September 30, 2007	For the Three Months ended September 30, 2006	For the Nine Months ended September 30, 2007	For the Nine Months ended September 30, 2006
Net asset value, beginning of period	<u>\$ 14.63</u>	<u>\$ 13.93</u>	<u>\$ 13.96</u>	<u>\$ 14.02</u>
Net asset value after initial public offering				
Net investment income	0.30	0.28	0.82	0.67
Net realized and unrealized gain (loss) on portfolio securities	(0.06)	0.03	0.67	(0.11)
Net increase in stockholders' equity (net assets) resulting from operations	<u>0.24</u>	<u>0.31</u>	<u>1.49</u>	<u>0.56</u>
Net asset value before dividends	14.87	14.24	15.45	14.58
Dividends declared	<u>(0.35)</u>	<u>(0.25)</u>	<u>(0.93)</u>	<u>(0.59)</u>
Net asset value, end of period	<u>\$ 14.52</u>	<u>\$ 13.99</u>	<u>\$ 14.52</u>	<u>\$ 13.99</u>

## **About NGP Capital Resources Company**

NGP Capital Resources Company is a closed-end investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940. The Company's investment portfolio is principally invested in energy related private companies. From time to time, the Company may also invest in public companies. The Company invests primarily in senior secured and mezzanine loans in furtherance of its business plan and in some instances receives equity investments in portfolio companies in connection with such investments. NGP Capital Resources Company is managed by NGP Investment Advisor, LP, an affiliate of NGP Energy Capital Management. NGP Energy Capital Management, based in Irving, Texas, is a leading investment firm with over \$5.0 billion of cumulative capital under management since inception, serving all sectors of the energy industry.

This press release may contain forward-looking statements. These forward-looking statements are subject to various risks and uncertainties, which could cause actual results and conditions to differ materially from those projected, including the uncertainties associated with the timing of transaction closings, changes in interest rates, availability of transactions, the future operating results of our portfolio companies, changes in regional, national, or international economic conditions and their impact on the industries in which we invest, or changes in the conditions of the industries in which we invest, and other factors enumerated in our filings with the Securities and Exchange Commission.

We may use words such as "anticipates," "believes," "expects," "intends," "will," "should," "may" and similar expressions to identify forward-looking statements. Undue reliance should not be placed on such forward-looking statements as such statements speak only as of the date on which they are made. We do not undertake to update our forward-looking statements unless required by law.

Persons considering an investment in NGP Capital Resources Company should consider the investment objectives, risks, and charges and expenses of the company carefully before investing. Such information and other information about the company is available in our annual report on Form 10-K, in our quarterly reports on Form 10-Q and in prospectuses we issue from time to time in connection with our offering of securities. Such materials are filed with the SEC and copies are available on the SEC's website, [www.sec.gov](http://www.sec.gov). Prospective investors should read such materials carefully before investing.

**INVESTMENT CONTACT:** Please send investment proposals to: NGP Capital Resources Company, John Homier ([jhomier@ngpcrc.com](mailto:jhomier@ngpcrc.com)), Kelly Plato ([kplato@ngpcrc.com](mailto:kplato@ngpcrc.com)), Larry Tharp ([ltharp@ngpcrc.com](mailto:ltharp@ngpcrc.com)) or Dan Schockling ([dschockling@ngpcrc.com](mailto:dschockling@ngpcrc.com)), 713-752-0062.

**INVESTOR RELATIONS CONTACT:** Steve Gardner ([investor\\_relations@ngpcrc.com](mailto:investor_relations@ngpcrc.com)), 713-752-0062.