

## Tax Status of Distributions for 2016

The tax character of distributions paid or deemed paid by OHA Investment Corporation (the “Company”) during calendar year 2016 is set forth below. For tax purposes, the Company is a regulated investment company and is designating the tax character of distributions you received as a stockholder for calendar year 2016 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (the “IRC”).

The amounts shown in the table below represent the final accounting of the Company’s 2016 distributions. This information supersedes any estimated information you may have received during the year. Calendar year 2016 distributions were classified as follows:

Record Date	Payment Date	Total Distributions per Share	% Ordinary Dividends	% Qualified Dividends <sup>(1)</sup>	% Capital Gain Distribution	% Non-Dividend Distributions
December 31, 2015	January 8, 2016	\$0.12 <sup>(2)</sup>	100.0%	0.0%	0.0%	0.0%
March 31, 2016	April 8, 2016	\$0.06	100.0%	0.0%	0.0%	0.0%
June 30, 2016	July 8, 2016	\$0.06	100.0%	0.0%	0.0%	0.0%
September 30, 2016	October 7, 2016	\$0.06	100.0%	0.0%	0.0%	0.0%
December 31, 2016	January 9, 2017	\$0.06 <sup>(3)</sup>	100.0%	0.0%	0.0%	0.0%

(1) The Company hereby notes that no portion of its dividend represents amounts eligible for treatment as qualified dividend income in accordance with IRC Section 854(b), nor is any portion of the dividend eligible for the dividends received deduction available to certain U.S. domestic corporations.

(2) Approximately 3% of the fourth quarter 2015 dividend that was paid on January 8, 2016 will be treated as received in 2015 and included on the 2015 Form 1099-DIV and 97% will be treated as received in 2016 and included on the 2016 Form 1099-DIV.

(3) Approximately 10% of the fourth quarter 2016 distribution that was paid on January 9, 2017 will be treated as received in 2016 and included on the 2016 Form 1099-DIV and 90% will be treated as received in 2017 on the 2017 Form 1099-DIV.

Distributions that were reinvested through the Company’s Dividend Reinvestment Plan (the “DRIP”) are treated, for income tax purposes, as if they had been paid in cash. Consequently, stockholders who participate in the DRIP should also refer to the above table.

This notice is not intended to constitute tax, legal, investment or other professional advice. This is general information and should not be relied upon without consulting a tax advisor for tax guidance pertinent to specific facts and circumstances. Stockholders should be aware that tax treatment is subject to change by law prospectively or retroactively.

If you have questions about the tax character of your dividends and distributions, please contact the Company’s stock transfer agent, American Stock Transfer & Trust Company at 800-937-5449. You may also contact OHA Investment Corporation’s Investor Relations Department directly at 212-326-1500.