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**Netflix Releases Third-Quarter 2012 Financial Results**

**LOS GATOS, Calif., October 23, 2012** – Netflix, Inc. (NASDAQ: NFLX) has released its third-quarter 2012 financial results by posting them to its website. Please visit the Netflix investor relations website at <http://ir.netflix.com> to view the Q3'12 financial results and letter to shareholders.

As previously announced, Netflix management will host a live Q&A session at 3:00 p.m. Pacific Time to discuss the Company's financial results and business outlook, with questions submitted via email. Please email your questions to [ir@netflix.com](mailto:ir@netflix.com). The company will read the questions aloud on the call and respond to as many questions as possible. After email Q&A, we will also open up the lines to take live follow-up questions. The dial-in for the live earnings Q&A session is: (760) 666-3613.

Media inquiries should be directed to Jonathan Friedland at (310) 734-2958 or [jofriedland@netflix.com](mailto:jofriedland@netflix.com).

A live webcast and the replay of the earnings Q&A session can be accessed on the investor relations section of the Netflix website at <http://ir.netflix.com>. The telephone replay of the earnings Q&A session will be available from 6:00 p.m. Pacific Time on October 23, 2012 through midnight on October 27, 2012. To listen to the replay, call (855) 859-2056, conference ID# 29134778.

**About Netflix, Inc.**

With more than 29 million streaming members in the United States, Canada, Latin America, the United Kingdom, Ireland and the Nordics, Netflix, Inc. (NASDAQ: NFLX) is the world's leading Internet subscription service for enjoying movies and TV programs. For one low monthly price, Netflix members can instantly watch movies and TV programs streamed over the Internet to PCs, Macs and TVs. Among the large and expanding base of devices streaming from Netflix are the Microsoft Xbox 360, Nintendo Wii and Sony PS3 consoles; an array of Blu-ray disc players, Internet-connected TVs, home theater systems, digital video recorders and Internet video players; Apple iPhone, iPad and iPod touch, as well as Apple TV and Google TV. In all, over 800 devices that stream from Netflix are available. For additional information, visit [www.netflix.com](http://www.netflix.com). Follow Netflix on Facebook and Twitter