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Netflix Releases Fourth-Quarter 2011 Financial Results

LOS GATOS, Calif., January 25, 2012 – Netflix, Inc. (NASDAQ: NFLX) has released its fourth-quarter 2011 financial results by posting them to its website. Please visit the investor relations section of the Netflix website at <http://ir.netflix.com> to view the Q4'11 financial results and letter to shareholders.

As previously announced, Netflix management will host a live Q&A session at 3:00 p.m. Pacific Time to discuss the Company's financial results and business outlook, with questions submitted via email. Please email your questions to ir@netflix.com. The company will read the questions aloud on the call and respond to as many questions as possible. For those without access to the Internet the dial-in for the live earnings Q&A session is: (760) 666-3613. After email Q&A, we will also open up the lines to take live follow-up questions.

All media inquiries should be directed to Steve Swasey at (408) 540-3947 or sswasey@netflix.com.

A live webcast and the replay of the earnings Q&A session can be accessed on the investor relations section of the Netflix website at <http://ir.netflix.com>. The telephone replay of the earnings Q&A session will be available from 6:00 p.m. Pacific Time on January 25, 2012 through midnight on January 29, 2012. To listen to the replay, call (855) 859-2056, conference ID 40908618.

About Netflix, Inc.

With more than 23 million streaming members in the United States, Canada, Latin America, the United Kingdom and Ireland, Netflix, Inc. [Nasdaq: NFLX] is the world's leading internet subscription service for enjoying movies and TV series. For about US\$7.99 a month, Netflix members can instantly watch unlimited films and TV episodes streamed over the internet to PCs, Macs and TVs. Among the large and expanding base of devices streaming from Netflix are the Microsoft Xbox 360, Nintendo Wii and Sony PS3 consoles; an array of Blu-ray disc players, internet-connected TVs, home theatre systems, digital video recorders and internet video players; Apple iPhone, iPad and iPod touch, as well as Apple TV and Google TV. In all, more than 700 devices that stream from Netflix are available. For additional information, visit www.netflix.com. Follow Netflix on [Facebook](#) and [Twitter](#).