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## **Newtek Technology Solutions Joins the VMware Cloud Provider™ Program**

LAKE SUCCESS, N.Y., Nov. 21, 2017 (GLOBE NEWSWIRE) -- Newtek Business Services Corp. ("Newtek" or "The Company") (NASDAQ:NEWT), an internally managed business development company ("BDC"), today announced that Newtek Technology Solutions ("NTS"), one of the Company's wholly owned portfolio companies, has entered into the VMware Cloud Provider™ Program at the Professional level with their VMware IaaS Powered Services.

As a cloud service provider ("CSP") under VMware's Cloud Provider Program, NTS' cloud and managed solutions are now validated and compatible with VMware vSphere®, the leading virtualization platform that powers many of today's commercial cloud infrastructures. The Cloud Provider Program validates NTS' broad ability to deliver managed cloud solutions to Value Added Resellers ("VARs") and commercial clients that utilize VMware technologies.

More specifically, NTS' inclusion in the Cloud Provider Program means that NTS can manage, support, or build VMware vSphere-based solutions whether the workloads need to be hosted on a client's premises, within NTS' private cloud footprint, or at a public cloud provider. This also includes providing hot backup and disaster recovery services that leverage NTS' global data center footprint.

"Extending NTS' portfolio by becoming a VMware Cloud Provider was a natural fit for our portfolio company," said Barry Sloane, President and CEO of Newtek. "NTS' dedicated team of pre-sales consultants and engineers are able to offer and architect simple to extremely complex cloud-based solutions utilizing NTS' five-step approach, which includes: consulting; strategic planning; sales and service; implementation and deployment; and managed services. NTS now has the flexibility to manage VMware vSphere-based workloads in any scenario, regardless of where those workloads are located."

"VMware Cloud Providers give customers maximum flexibility to select the best cloud environment, and provide the essential software foundation that enables a common operating environment spanning on-premises data centers and the public/managed cloud," said Jim Aluotto, Director, Service Providers, Americas, VMware. "Cloud Providers such as NTS enable customers to deploy and run applications across clouds and devices while maintaining consistent operations that help protect the integrity of customers' entire IT portfolio."

NTS employs seventy full-time employees that manage its data center and solutions center operations, who now have the credentials to work with the VMware sales team, VARs, and commercial clients that utilize VMware technologies. NTS' data center and solutions center provides all of its clients with 24/7 support.

Newtek and its portfolio companies offer a portfolio of critical IT services to its customers, both on-premise and in the cloud. The inclusion of NTS in the VMware Cloud Provider program serves as both an extension of the company's industry-leading portfolio of cloud services and a validation of the strategy and market leadership of VMware as a cloud provider and partner of NTS. As a VMware Cloud Provider, NTS can now provide agility and reduced IT costs, along with greater performance, availability and scalability. The service is available immediately to all customers of Newtek and its portfolio companies.

### **About Newtek Business Services Corp.**

[Newtek Business Services Corp.](#), Your Business Solutions Company®, is an internally managed BDC, which along with its controlled portfolio companies, provides a wide range of business services and financial products under the Newtek® brand to the small- and medium-sized business ("SMB") market. Since 1999, Newtek has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB accounts across all 50 states to help them grow their sales, control their expenses and reduce their risk.

Newtek's and its portfolio companies' products and services include: [Business Lending](#), [SBA Lending Solutions](#), [Electronic Payment Processing](#), [Technology Solutions \(Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting\)](#), [eCommerce](#), [Accounts Receivable Financing & Inventory Financing](#), [The Secure Gateway](#), [The Newtek Advantage™](#), [Insurance Solutions](#), [Web Services](#), and [Payroll and Benefits Solutions](#).

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### **Note Regarding Forward Looking Statements**

*This press release contains certain forward-looking statements. Words such as "believes," "intends," "expects," "projects," "anticipates," "forecasts," "goal" and "future" or similar expressions are intended to identify forward-looking statements. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the plans, intentions and expectations reflected in or suggested by the forward-looking statements. Such risks and uncertainties include, among others, intensified competition, operating problems and their impact on revenues and profit margins, anticipated future business strategies and financial performance, anticipated future number of customers, business prospects, legislative developments and similar matters. Risk factors, cautionary statements and other conditions, which could cause Newtek's actual results to differ from management's current expectations, are contained in Newtek's filings with the Securities and Exchange Commission and available through <http://www.sec.gov/>. Newtek cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.*

*VMware, VMware Cloud, VMware Cloud Provider, vSphere, vCloud, vCloud Air, and vCloud Air Network are registered trademarks or trademarks of VMware, Inc. in the United States and other jurisdictions.*

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